

# A Resolution

NO. \_\_\_\_\_

## **APPROVING FOR PURPOSES OF SECTION 147(f) OF THE INTERNAL REVENUE CODE OF 1986, THE MULTIFAMILY HOUSING REVENUE BONDS FOR THE ALTON PARK APARTMENTS TO BE ISSUED BY TRINITY RIVER PUBLIC FACILITY CORPORATION**

**WHEREAS**, Trinity River Public Facility Corporation (“TRPFC”) is a Texas non-profit corporation created in accordance with the Public Facility Corporation Act, Chapter 303 of the Texas Local Government Code, exclusively for the purpose of assisting the Fort Worth Housing Authority in financing or providing public facilities and in particular affordable mixed income multifamily housing units in the State of Texas; and

**WHEREAS**, TRPFC wishes to issue tax exempt multifamily housing revenue bonds (“Bonds”) to finance the development of an affordable mixed income multifamily rental housing complex to be named the Alton Park Apartments, which is to consist of approximately 195 new units and to be located at the northeast corner of Azle Avenue and Broadview Drive in the City of Fort Worth, Texas (the “Project”); and

**WHEREAS**, pursuant to the provisions of Section 147(f) of the Internal Revenue Code of 1986, as amended, the City Council of the City of Fort Worth, after the required public hearing following reasonable notice (the “TEFRA Hearing”), must approve issuance of bonds by the issuer in order for the bonds to qualify as tax-exempt obligations under the Code; and

**WHEREAS**, the TEFRA Hearing regarding the issuance of the Bonds and development of the Project was conducted at 1201 East 13th Street, Fort Worth, Texas, 76102 on October 4, 2016 by a designated hearing officer of the Issuer, evidence of which is attached hereto as an exhibit.

### **NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORT WORTH, TEXAS THAT:**

1. The City Council, solely for the purposes of Section 147(f) of the Internal Revenue Code, as the elected legislative body having jurisdiction over an area in which the facilities to be financed with the proceeds of the Bonds are to be located, hereby approves the proposed issuance of the Bonds in an amount not to exceed \$30,000,000 to finance development of the Project and authorizes Mayor Betsy Price to execute an Approval Certificate evidencing such approval.



2. The foregoing approval is given in accordance with the provisions of Section 147(f) of the Internal Revenue Code and for no other purposes and is not to be construed as an undertaking by the City of Fort Worth. The Bonds shall not constitute a liability, indebtedness, or obligation of the City of Fort Worth, nor shall any of the assets of the City of Fort Worth be pledged to the repayment of the Bonds.

3. This resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Fort Worth, and it is accordingly so resolved.

PASSED AND APPROVED, this \_\_\_\_\_.

\_\_\_\_\_  
Betsy Price, Mayor

**APPROVED AS TO FORM AND LEGALITY:**

By: \_\_\_\_\_  
Sarah J. Fullenwider, City Attorney

ATTEST:

By: \_\_\_\_\_  
Mary Kayser, City Secretary



## MINUTES OF PUBLIC HEARING

Re Trinity River Public Facility Corporation Multifamily Housing Revenue Bonds (Alton Park Apartments) Series 2016

The undersigned hearing officer for Trinity River Public Facility Corporation called the public hearing to order at 5:00 p.m. on October 4, 2016, with respect to the above-referenced bonds (the "Bonds").

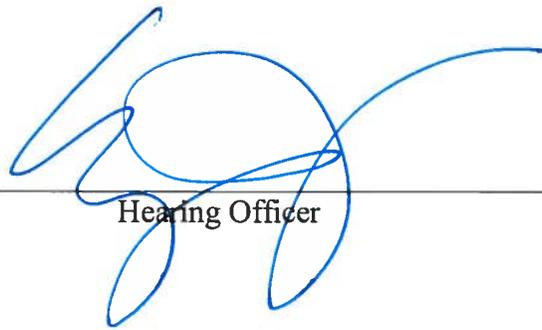
The hearing officer declared that the public hearing, required under Section 147(f) of the Internal Revenue Code of 1986, was open for purposes of discussing the Bonds, the proceeds of which will be loaned to FW Alton Park, LP to acquire, develop, construct, equip, and maintain a multifamily residential rental facility to be known as Alton Park Apartments (the "Project").

The required notice of the public hearing for the Project was published in the *Fort Worth Star-Telegram*, being a newspaper of general circulation in the specific location of the Project and in the jurisdiction in which the public hearing was held, as set forth in the affidavit of publication attached hereto as Exhibit A.

No comments were made by the general public at the public hearing with respect to this Project.

After sufficient time was given for all present to make their comments with respect to the Bonds and the Project, the hearing officer declared the public hearing closed.

Dated: October 12, 2016.



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Hearing Officer

# INVOICE

## Star-Telegram

808 Throckmorton St.  
FORT WORTH, TX 76102  
(817) 390-7761  
Federal Tax ID 26-2674582

**Customer ID:** HOU70  
**Invoice Number:** 338583461  
**Invoice Date:** 9/18/2016  
**Terms:** Net due in 21 days  
**Due Date:** 9/30/2016  
**PO Number:** NO PO  
**Order Number:** 33858346  
**Sales Rep:** 073  
**Description:** NOTICE OF PUBLI  
**Publication Date:** 9/18/2016

### Bill To:

HOUSING AUTHORITY OF FW  
PO BOX 430  
FORT WORTH, TX 76101-0430

Attn: ACCOUNTS PAYABLE

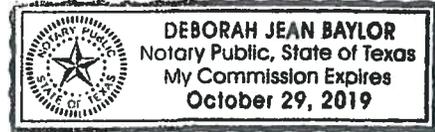
Description	Location	Col	Depth	Linage	MU	Rate	Amount
NOTICE OF PUBLIC HEARING TRINI	I3570	1	51	51	LINE	\$19.20	\$979.10
Misc Fee							\$10.00

**Net Amount:** \$989.10

RECEIVED

SEP 27 2016

*sp*  
FWHA  
ADMINISTRATIVE SERVICES



County of Tarrant

Before me, a Notary Public in and for said County and State, this day personally appeared Christy Holland, Bids & Legal Coordinator for the Star-Telegram, published by the Star - Telegram, Inc. at Fort Worth, in Tarrant County, Texas : and who after being duly sworn, did depose and say that the attached clipping of advertisement was published in the above named paper on the listed dates:

BIDS & LEGALS DEPT. Star-Telegram. (I SUBSCRIBED AND SWORN TO BEFORE ME,

THIS DAY OF SEPT. 28, 2016

Signed

*Christy Holland*

NOTARY PUBLIC

*Deborah Baylor*

Thank You For Your Payment

Remit To: Star-Telegram  
P.O. BOX 901051  
FORT WORTH, TX 76101-2051  
**APPROVED FOR PAYMENT**

Name: \_\_\_\_\_

Date: \_\_\_\_\_

Funding Source: \_\_\_\_\_

Customer ID: HOU70  
Customer Name: HOUSING AUTHORITY OF  
Invoice Number: 338583461  
Invoice Amount: \$989.10  
PO Number: NO PO  
Amount Enclosed: \$

**NOTICE OF PUBLIC HEARING  
TRINITY RIVER PUBLIC FACILITY  
CORPORATION MULTIFAMILY  
HOUSING REVENUE BONDS**

A public hearing will be held on behalf of Trinity River Public Facility Corporation (the "Issuer"), on Tuesday, October 4, 2016, at 5:00 p.m., at 1201 East 13th Street, Fort Worth, Texas 76102, with respect to an issue of multifamily housing revenue bonds (the "Bonds") to be issued by the Issuer in one or more series of tax-exempt bonds in an aggregate principal amount not to exceed \$30,000,000. The proceeds of the Bonds will be loaned to FW Alton Park, LP (or a related person or affiliate thereof) (the "Borrower"), to finance a portion of the costs of the development of a multifamily residential rental development known as Alton Park Apartments (the "Development"), containing approximately 195 units and located within the City of Fort Worth at approximately 5650 Azle Avenue, Fort Worth, Texas 76106. The Development will be initially owned by the Borrower.

Please direct comments, questions or requests for more information to Ms. Sydnee Freeman, Trinity River Public Facility Corporation, P. O. Box 430, Fort Worth, TX 76101. Any interested persons unable to attend the hearing may submit their views in writing to Ms. Freeman prior to the date scheduled for the hearing.

This notice is published and the above-described hearing is to be held in satisfaction of the requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended, regarding the public approval prerequisite to the exclusion from gross income for federal income tax purposes of the interest on the Bonds, other than any taxable bonds.