

# A Resolution

NO. \_\_\_\_\_

**APPOINTING CERTAIN MEMBERS TO THE BOARD OF DIRECTORS OF TAX INCREMENT REINVESTMENT ZONE NUMBER TWO, CITY OF FORT WORTH, TEXAS; ACKNOWLEDGING THE APPOINTMENT OF THE OTHER CURRENT MEMBERS OF THE BOARD AND APPOINTING A CHAIRPERSON FOR THE BOARD (SPEEDWAY TIF)**

**WHEREAS**, the City Council of the City of Fort Worth (the “City Council”) previously adopted Ordinance No. 12323 creating Tax Increment Reinvestment Zone Number Two, City of Fort Worth, Texas (the “Reinvestment Zone”); and

**WHEREAS**, Ordinance No. 12323 provides that the Reinvestment Zone is to be overseen by a nine (9)-member Board of Directors (the “Board”), of which one (1) member is the State Senator whose district lies within the Reinvestment Zone or a designee; one (1) member is the State Representative whose district lies within the Reinvestment Zone or a designee; the Northwest Independent School District and Denton County, if they have elected to contribute tax increment to the Reinvestment Zone, may appoint one (1) member each; and the City Council has the right to appoint all remaining members; and

**WHEREAS**, the terms for some Board members expired on December 31, 2013 and the City Council wishes to make appointments to those places for terms beginning January 1, 2014 at this time; and

**WHEREAS**, Section 311.009(c) of the Texas Tax Code provides that Board members shall be appointed for a term of two (2) years unless otherwise indicated; and

**WHEREAS**, the City Council has the right, at any time and for any reason, to appoint an individual to the Board to replace any current member appointed by the City Council for the remainder of that person’s term; and

**WHEREAS**, Section 311.009(f) of the Texas Tax Code provides that the City Council must appoint one (1) member of the Board to serve as the Board’s chairperson for a term of one (1) year beginning January 1 of the year:

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORT WORTH, TEXAS, THAT:**

1. The City Council hereby appoints the persons listed below to the Board for terms beginning on January 1, 2014 and expiring as indicated below:



<u>NAME</u>	<u>EXPIRATION OF TERM</u>
Dennis Shingleton	December 31, 2015
Sal Espino	December 31, 2015
Tom Kelly	December 31, 2015
Kenton Nelson	December 31, 2015
Albert Perez	December 31, 2015

<u>NAME</u>	<u>APPOINTING ENTITY</u>	<u>EXPIRATION OF TERM</u>
Mark Schluter	Northwest ISD	December 31, 2014
Tye Sheets Pierpont	Denton County	December 31, 2014
Michael McCartney	State Representative	December 31, 2014
Karen Rue	State Senator	December 31, 2015

2. The City Council hereby appoints Dennis Shingleton as the Board's chairperson for calendar year 2014.
3. The City Council hereby reserves the right, at any time and for any reason, to remove a Board member appointed by the City Council and to appoint individuals to the Board to replace any of the City Council-appointed Board members.

**AND IT IS SO RESOLVED.**

**ADOPTED** this 11<sup>th</sup> day of February, 2014

ATTEST:

By: \_\_\_\_\_

Mary Kayser, City Secretary

