

A Resolution

NO. _____

OF THE CITY COUNCIL OF THE CITY OF FORT WORTH, TEXAS, RATIFYING THE PROPERTY TAX REVENUE INCREASE REFLECTED IN THE FISCAL YEAR 2013 BUDGET, IN ACCORDANCE WITH SECTION 102.007(C) OF THE TEXAS LOCAL GOVERNMENT CODE.

WHEREAS, pursuant to Section 102.007(c) of the Texas Local Government Code effective September 1, 2007, the adoption of a budget that will require raising more revenue from property taxes than in the previous year requires a separate vote of the governing body to ratify the increased revenues reflected in the budget; and

WHEREAS, the Fiscal Year 2013 budget will raise more revenue from property taxes than the previous year because despite no change in the actual property tax rate from \$0.855 per \$100 value in the Fiscal Year 2012 to \$0.855 per \$100 value in Fiscal Year 2013, the revenue from the assessment of property taxes will create more revenue than last year due primarily to new improvements placed on the tax rolls.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORT WORTH, TEXAS:

That the City Council of the City of Fort Worth hereby ratifies the property tax revenue increase reflected in the Fiscal Year 2013 budget.

Adopted this 18th day of September, 2012.

ATTEST:

By: _____

Mary Kayser, City Secretary

