

# A Resolution

NO. \_\_\_\_\_

## **PROPOSING AN INCREASE IN TAX REVENUE FROM THE AD VALOREM TAX RATE FOR FISCAL YEAR 2017 AND SETTING DATES FOR PUBLIC HEARINGS ON THE PROPOSED TAX RATE**

**WHEREAS**, in accordance with Chapter X, Section 1, of the Charter of the City of Fort Worth, the proposed budget and ad valorem tax rate for Fiscal Year 2017 were submitted to the City Council at the Pre-Council Meeting on August 9, 2016; and

**WHEREAS**, it has been recommended that the City Council adopt an ad valorem tax rate of \$0.8350 per \$100.00 in valuation, which is lower than the current actual, adopted rate of \$0.8550 per \$100.00 in valuation but exceeds the effective tax rate of \$0.814481 per \$100.00 in valuation; and

**WHEREAS**, revenue to be generated from adoption of the proposed tax rate is needed to provide resources for vital services such as Police and Fire, which address public safety concerns, and Libraries and Parks, which affect quality of life issues, and to provide debt service revenue to help in addressing the infrastructure needs in a fast-growing city; and

**WHEREAS**, pursuant to Section 26.05 of the Texas Tax Code, adoption of the proposed tax rate requires the City Council to provide for and conduct two public hearings on the proposed rate and to provide notice thereof; and

**WHEREAS**, at such hearings, the Fort Worth City Council will afford adequate opportunity for proponents and opponents of the tax rate to present their views.

### **NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORT WORTH, TEXAS:**

1. That an ad valorem tax rate of \$0.8350 per \$100.00 in valuation for property in the City of Fort Worth is being proposed for consideration in connection with the proposed Fiscal Year 2017 budget, which the City Council is expected to consider at its meeting on September 13, 2016.
2. That the City Council of the City of Fort Worth, Texas will hold two public hearings on the tax rate, which would increase total tax revenue from properties on the tax roll in the previous tax year by 2.52 percent in comparison to the Effective Tax Rate.



RESOLUTION NO. \_\_\_\_\_

3. That the public hearings will be held as part of the City Council meetings on August 23, 2016 at 7:00 p.m., and August 30, 2016 at 7:00 p.m., in the City Council Chambers, Fort Worth Municipal Building, 1000 Throckmorton Street, Fort Worth, Texas, 76102.
4. That an adequate opportunity will be afforded at each public hearing for proponents and opponents of the proposed tax rate to present their views.
5. That the City Secretary shall publish notice of such hearings as provided by state law.

Adopted this 9<sup>th</sup> day of August, 2016.

---

Betsy Price  
Mayor

APPROVED AS TO FORM AND  
LEGALITY:

---

Sarah J. Fullenwider, City Attorney

ATTEST:

---

Mary Kayser, City Secretary

