

# A Resolution

NO. \_\_\_\_\_

## **APPROVING THE REMOVAL OF T.M. HIGGINS AND SUSAN ALANIS AS MANAGERS AND APPOINTING FERNANDO COSTA AND AUBREY THAGARD AS MANAGERS OF THE VILLAS OF EASTWOOD TERRACE, LLC**

**WHEREAS**, the City Council of the City of Fort Worth (the “City”) created the Fort Worth Housing Finance Corporation in 1979 pursuant to the Texas Housing Finance Corporation Act to facilitate the development of decent, safe, and affordable quality housing for low and moderate income City residents through lending and construction activities; and

**WHEREAS**, the Fort Worth Housing Finance Corporation created the Villas of Eastwood Terrace, LLC (the “Company”) in 2001 for the purpose of developing, owning and operating the Villas of Eastwood Terrace, a senior housing project located at 4700 E. Berry Street, Fort Worth, Texas 76110 (the “Villas”); and

**WHEREAS**, the Company has since sold the Villas to the Housing Authority of the City of Fort Worth; and

**WHEREAS**, the Company has retained certain mineral rights in the property located at Lot 1, Block 1, Eastwood Terrace Addition, an Addition to the City of Fort Worth, Tarrant County, Texas (the “Property”) pursuant to the Special Warranty Deed recorded in Document D213211659 of the Tarrant County Deed Records;

**WHEREAS**, the First Amended and Restated Regulations of the Company provide that the business and property of the Company be managed by a Board of Managers which shall be appointed by the City Council; and

**WHEREAS**, On January 25, 2011, the City Council adopted resolution 3963-01-2011, which appointed T.M. Higgins, Susan Alanis, and Jesus J. Chapa as Managers of the Villas of Eastwood Terrace, LLC; and

**WHEREAS**, due to the retirement of T.M. Higgins and recent departmental reorganizations, the City Council desires to remove T.M. Higgins and Susan Alanis as Managers and to appoint Fernando Costa and Aubrey Thagard as Managers.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORT WORTH, TEXAS:**



1. That T.M. Higgins and Susan Alanis are hereby removed as managers of the Villas of Eastwood Terrace, LLC;
2. That the persons whose names, titles and addresses appear below are hereby appointed to the Board of Managers of the Villas of Eastwood Terrace, LLC:

<u>Name</u>	<u>Title</u>	<u>Address</u>
Fernando Costa	General Manager of the Fort Worth Housing Finance Corporation and Assistant City Manager over the Neighborhood Services Department	1000 Throckmorton Street Fort Worth, Texas 76102
Aubrey Thagard	Assistant General Manager of the Fort Worth Housing Finance Corporation and Director of the Neighborhood Services Department	1000 Throckmorton Street Fort Worth, Texas 76102

3. That Jesus J. Chapa shall continue to serve on the Board of Managers of the Villas of Eastwood Terrace, LLC.

Adopted this \_\_\_\_\_ day of \_\_\_\_\_ 2016.

ATTEST:

By: \_\_\_\_\_

Mary Kayser, City Secretary

