

# A Resolution

NO. \_\_\_\_\_

## STATEMENT EXPRESSING OFFICIAL INTENT TO REIMBURSE EXPENDITURES WITH PROCEEDS OF FUTURE DEBT FOR THE TRINITY RIVER VISION - CENTRAL CITY PROJECT AND THE TRINITY UPTOWN SERVICE AREA PHASE 1 - BRIDGE AND CHANNEL RELOCATION, PART 3 PROJECT

WHEREAS, the City of Fort Worth, Texas (the "City") is a home-rule municipality and political subdivision of the State of Texas; and

WHEREAS, on July 21, 2015 the City Council approved M&C C-27388 authorizing certain expenditures for the Trinity River Vision Central City Project and the Trinity Uptown Service Area Phase 1 and Bridge and Channel Relocations Part 3; and

WHEREAS, M&C C-27388 referenced adoption of a Reimbursement Resolution but such Resolution was not attached; and

WHEREAS, this Resolution constitutes the Reimbursement Resolution referenced in M&C C-27388; and

WHEREAS, the City expects to pay expenditures in connection with the design, planning, acquisition and construction for the Trinity River Vision - Central City Project and the Trinity Uptown Service Area Phase 1 - Bridge and Channel Relocations, Part 3 project as shown on the attached map (the "Project") prior to the issuance of obligations by the City in connection with the financing of the Project from available funds; and

WHEREAS, the City finds, considers, and declares that the reimbursement of the City for the payment of such expenditures will be appropriate and consistent with the lawful objectives of the City and, as such, chooses to declare its intention, in accordance with the provisions of Section 1.150-2 of the Treasury Regulations, to reimburse itself for such payments at such time as it issues obligations to finance the Project;

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE  
CITY OF FORT WORTH, TEXAS:**

Section 1. The City reasonably expects debt, as one or more series of obligations, may be issued or incurred by the City with an aggregate maximum principal amount not to exceed \$750,000.00 for the purpose of paying the aggregate costs of the Project.



Section 2. All costs to be reimbursed pursuant hereto will be capital expenditures. No obligations will be issued by the City in furtherance of this Statement after a date which is later than 18 months after the later of (1) the date the expenditures are paid or (2) the date on which the property, with respect to which such expenditures were made, is placed in service.

Section 3. The foregoing notwithstanding, no obligation will be issued pursuant to this Statement more than three years after the date any expenditure which is to be reimbursed is paid.

Adopted this \_\_\_\_\_ day of \_\_\_\_\_ 2015.

ATTEST:

By: \_\_\_\_\_

Mary Kayser, City Secretary

