

A Resolution

NO. _____

REQUESTING FINANCIAL ASSISTANCE FROM THE TEXAS WATER DEVELOPMENT BOARD IN THE AMOUNT OF \$76,000,000.00 FROM THE STATE WATER IMPLEMENTATION FUND FOR TEXAS (SWIFT) FOR THE WATER DEPARTMENT

WHEREAS, the Texas Water Development Board's mission is to provide leadership, technical services, and financial assistance to support planning, conservation and responsible development of water for Texas; and

WHEREAS, the State Water Implementation Fund for Texas provides low interest loans to help communities develop and optimize water supplies at cost effective rates for projects in the State Water Plan; and

WHEREAS, the City of Fort Worth, Texas (the "City") may apply to the Texas Water Development Board for financial assistance in an amount not to exceed \$76,000,000.00 for the planning, design, acquisition, and implementation of full-scale Advanced Metering Infrastructure including an automated leak detection system; and

WHEREAS, in accordance with the rules and regulations for making such application to the Texas Water Development Board, the City Council is required to adopt a resolution to accompany such application; and

WHEREAS, consideration of this Resolution is occurring in a meeting open to the public, and public notice of the time, place and purpose of the meeting was given as required by Chapter 551, Texas Government Code.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORT WORTH, TEXAS:

1.

That the Texas Water Development Board is hereby requested to grant financial assistance in an amount not to exceed \$76,000,000.00 to the City for the planning, design, acquisition, and implementation of full-scale Advanced Metering Infrastructure.



2.

That the City Manager is hereby authorized to execute and submit to the Texas Water Development Board an application for such financial assistance; and the City Manager, together with the City Attorney's Office, City's Bond Counsel, Financial Advisor, and Consulting Engineers named in such application, are hereby authorized to appear before the Texas Water Development Board in support of such application and project.

3.

That the City Manager is further specifically authorized to make the required assurances to the Texas Water Development Board in accordance with the rules, regulations and policies of the Texas Water Development Board.

4.

That it is hereby found and determined that the City cannot reasonably finance the proposed project without financial assistance in the amount requested, and that the nature of the improvements proposed to be financed necessitate an immediate and urgent consideration of this application.

5.

That a certified copy of this Resolution shall be attached to the application for financial assistance herein authorized to be prepared and submitted to the Texas Water Development Board.

Adopted this 2nd day of June, 2015.

ATTEST:

By: _____

Mary Kayser, City Secretary

