

A Resolution

NO. _____

OF NO OBJECTION TO A HOUSING TAX CREDIT APPLICATION FOR RESERVE AT RISINGER

WHEREAS, the City's 2018 Comprehensive Plan is supportive of the preservation, improvement, and development of quality, affordable, accessible rental and ownership housing;

WHEREAS, the City's 2018-2022 Consolidated Plan makes the development of quality, affordable, accessible rental housing units for low income residents of the City a high priority;

WHEREAS, Reserve at Risinger LLC, an affiliate of MVAH Partners LLC, has proposed a development for affordable multifamily rental housing named Reserve at Risinger to be located at the southwest corner of Risinger Road and McCart Ave. in the City of Fort Worth;

WHEREAS, Reserve at Risinger LLC has advised the City that it intends to submit an application to the Texas Department of Housing and Community Affairs ("TDHCA") for 2019 Competitive (9%) Housing Tax Credits for the Reserve at Risinger apartments, a new complex consisting of approximately 96 units, of which at least five percent (5%) of the total units will be Permanent Supportive Housing units and at least ten percent (10%) of the total units will be market rate units; and

WHEREAS, TDHCA's 2019 Qualified Allocation Plan ("QAP") provides that an application for Housing Tax Credits may receive fourteen (14) points for a resolution of no objection from the governing body of the jurisdiction in which the proposed development site is located;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORT WORTH, TEXAS:

The City of Fort Worth, acting through its City Council, hereby confirms that it has no objection to the application of Reserve at Risinger LLC to the Texas Department of Housing and Community Affairs for 2019 Competitive (9%) Housing Tax Credits for the purpose of the development of the Reserve at Risinger apartments to be located at the southwest corner of Risinger Road and McCart Ave. (TDHCA Application No. 19227) and that this formal action has been taken to put on record the opinion expressed by the City Council of the City of Fort Worth.

The City of Fort Worth, acting through its City Council, further confirms that the City has not first received any funding for this purpose from the applicant, affiliates of the applicant, consultant, general contractor or guarantor of the proposed development or any party associated in any way with the applicant, Reserve at Risinger LLC.



Adopted this 12th day of February, 2019.

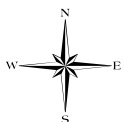
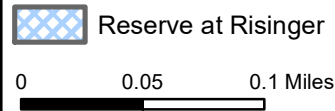
ATTEST:

By: _____
Mary J. Kayser, City Secretary





Reserve at Risinger | District 6



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