

A Resolution

NO. _____

OF NO OBJECTION TO A HOUSING TAX CREDIT APPLICATION FOR COLUMBIA RENAISSANCE SQUARE III AND DETERMINING THAT THE DEVELOPMENT IS CONSISTENT WITH THE CITY'S OBLIGATION TO AFFIRMATIVELY FURTHER FAIR HOUSING

WHEREAS, the City's 2018 Comprehensive Plan is supportive of the preservation, improvement, and development of quality, affordable, accessible housing;

WHEREAS, the City's 2018-2022 Consolidated Plan makes the development of quality, affordable, accessible rental housing units for low income residents of the City a high priority;

WHEREAS, Columbia Renaissance Square III, LP, an affiliate of New Columbia Residential, LLC, has proposed a development for affordable multifamily rental housing named Columbia Renaissance Square III to be located at 2829 Moresby Street in the City of Fort Worth;

WHEREAS, Columbia Renaissance Square III, LP has advised the City that it intends to submit an application to the Texas Department of Housing and Community Affairs ("**TDHCA**") for 2019 Competitive (**9%**) Housing Tax Credits for the Columbia Renaissance Square III apartments, a new complex consisting of approximately **140** units, of which at least five percent (**5%**) of the total units will be Permanent Supportive Housing units and at least ten percent (**10%**) of the total units will be market rate units;

WHEREAS, TDHCA's 2019 Qualified Allocation Plan ("**QAP**") provides that an application for Housing Tax Credits may receive fourteen (**14**) points for a resolution of no objection from the governing body of the jurisdiction in which the proposed development site is located; and

WHEREAS, the QAP also states that applications for developments that will be located in a census tract with more than twenty percent (**20%**) Housing Tax Credit units per total households as established by the five (**5**) year American Community Survey must be specifically allowed by the governing body of the jurisdiction, and that the governing body must also submit a resolution to TDHCA that the proposed development is consistent with the jurisdiction's obligation to affirmatively further fair housing.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORT WORTH, TEXAS:

The City of Fort Worth, acting through its City Council, hereby confirms that it has no objection to the application of Columbia Renaissance Square III, LP to the Texas Department of Housing and Community Affairs for 2019 Competitive (9%) Housing Tax Credits for the purpose of the development of the Columbia Renaissance Square III apartments to be located at 2829 Moresby Street (TDHCA



Application No. 19254) and that this formal action has been taken to put on record the opinion expressed by the City Council of the City of Fort Worth.

The City of Fort Worth, acting through its City Council, acknowledges that Columbia Renaissance Square III apartments will be located in a census tract that has more than twenty percent (**20%**) Housing Tax Credit units per total households and that it has voted to approve the location of the development, that it has determined that the development is consistent with the City's obligation to affirmatively further fair housing, and that this formal action has been taken to put on record the opinion expressed by the City Council of the City of Fort Worth.

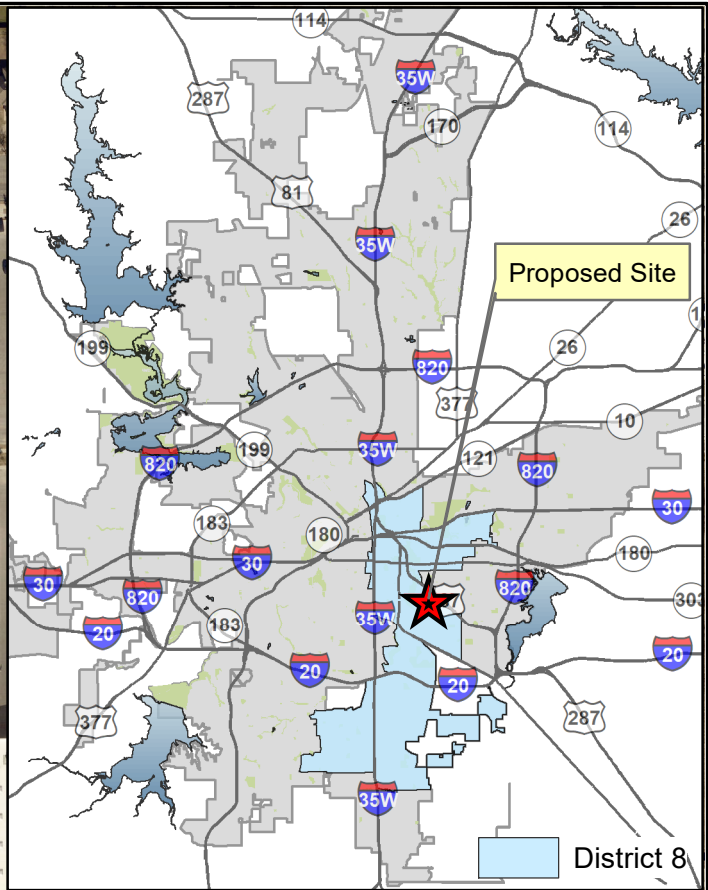
The City of Fort Worth, acting through its City Council, further confirms that the City has not first received any funding for this purpose from the applicant, affiliates of the applicant, consultant, general contractor or guarantor of the proposed development or any party associated in any way with the applicant, Columbia Renaissance Square III, LP.

Adopted this 12th day of February, 2019.

ATTEST:

By: _____
Mary J. Kayser, City Secretary





Columbia Renaissance Square III | District 8

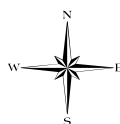


Columbia Renaissance Square III

0

0.0425

0.085 Miles



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