Event Facilities Fort Worth, Inc.

115 West 2nd Street, Suite 210, Fort Worth, Texas 76102 Phone 817-717-4260

September 14, 2018

Susan Alanis, Assistant City Manager City of Fort Wort200 200 Texas Street Fort Worth, Texas 76102

Re: Will Rogers Memorial Center (Harley Street) Fence

Dear Susan,

This letter is to confirm the commitment by Event Facilities Fort Worth to participate with the City of Fort Worth and with the Fort Worth Stock Show and Rodeo (as a supporting organization) in the funding of the next phase of the WRMC fence along Harley Avenue. This commitment is based upon the understanding an appropriate City change order to the current Cattle Barn renovation contract will be issued to Sedalco Construction which includes any remaining balances including project contingencies. EFFW will commit to providing any construction related cost shortfall to assure that the project is complete.

In addition, EFFW engaged Hahnfeld-Hoffer-Standford Architects to provide the design of the project. This design has been submitted to the City for permitting and has been approved. EFFW already incurred \$44,810.00 for the Harley-fence design. In the past EFFW (in support of the FWSSR) and working with the WRMC staff has provided planning and design funds for identified projects for WRMC improvements, which has allowed the City the opportunity to plan for long term capital projects at WRMC. While the past practice has been for the City to reimburse EFFW the actual cost for these designs when those respective projects are funded (which EFFW has reinvested into the design of additional WRMC projects), I am offering the design cost of \$44,810 to the fence project without reimbursement but rather in the form of a credit against the land-swap/dirt storage agreement between EFFW and the City. I understand that there is a current balance on the "debt" of approximately \$302,886. A credit of all funds provided by EFFW as proposed in the change order agreement to cover any balance remaining for the WRMC fence would also be applied in the form of a credit against this land-swap/dirt storage balance. If the city determines that the dirt storage facility which was constructed to address future needs, is useful the issue can be revisited. In the interim, EFFW will continue to work to support the WRMC and Dickies Arena in our role as a supporting organization of the Fort Worth Stock Show and Rodeo.

Should you have any questions, please do not hesitate to contact me.

Sincerely,

Mike Groomer
President and CEO

cc: Matt Carter