

BID TABULATION FOR PRELOADED GIFT CARD PROGRAM								
		BID NO. 17-0137				BID OPENING DATE: JANUARY 19, 2017		
Sr. Buyer: Jane Rogers								
NAME OF BIDDER & LOCATION				IDT Payment Services, Inc. Newark, NJ 07102		U.S. Bank National Association Minneapolis, MN 55402		
				<p>Vendor shall state answers to the following questions: Does Vendor provide custom designs or design selections on gift cards? Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> If yes, please state price per card: \$ <u>1.95</u> Is there a length of time or dollar amount before funds begin to reduce? Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> If yes, please state time and/or dollar amount: \$2.50/month beginning on 13th month from date of purchase. Visa Gift Card expiration date: <u>02/25</u> State number of business days for processing and shipping after purchase release order placement: <u>5 business days</u></p>		<p>Vendor shall state answers to the following questions: Does Vendor provide custom designs or design selections on gift cards? Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> If yes, please state price per card: \$ <u>0</u> for standard design (cost varies for custom design) Is there a length of time or dollar amount before funds begin to reduce? Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> If yes, please state time and/or dollar amount: \$3.00/month after first 12 months of issuance date until card balance is \$0. In some states this fee may not be charged until after a stated number of months of non-use. Visa Gift Card expiration date: <u>24 months after month ordererd</u> State number of business days for processing and shipping after purchase release order placement: <u>shipped within 3 business days of ordering</u></p>		
Item #	Quantity	Unit	Unit Price	Total	Unit Price	Total		
1	50.00 VISA Gift Card; Unit cost shall include all costs including shipping/delivery. Visa Gift Card expiration date: _____ State number of business days for processing and shipping after purchase release order placement: _____	3,000	EA	\$ 51.99	\$ 155,961.00	\$ 52.95	\$ 158,850.00	
2	Activation charge for each card	3,000	EA	\$ -	\$ -	\$ -	\$ -	
Annual Estimated Total:				\$	155,961.00	\$	158,850.00	
Percentage difference from the low bid to the higher bids:							1.85%	
All tabulations shown here are for informational purposes only and are subject to evaluation. Entries may contain transcription errors and do not reflect an actual award by the City until contract information is posted.								