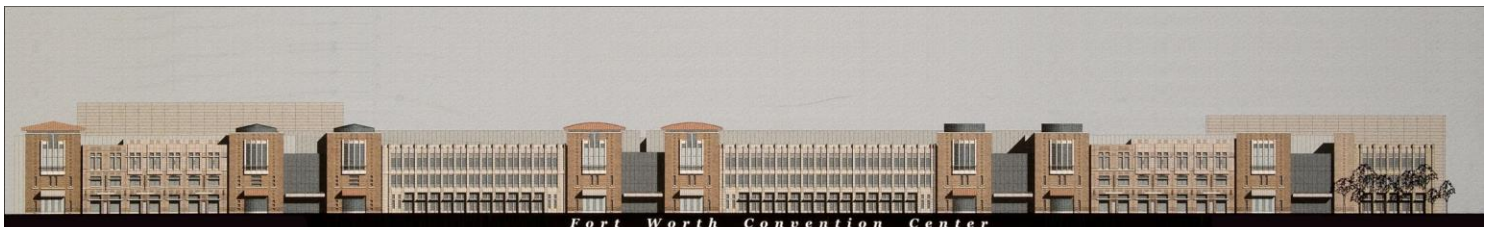




# Public Events 5 Year Capital Improvement Plan FY2017 – FY2021



Fort Worth Multi-Purpose Arena



Proposed Convention Center Phase III Expansion

# Public Events – 5 Year Capital Improvement Plan (FY2017-FY2021)

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## **BACKGROUND/HISTORY:**

The Culture and Tourism Fund promotes increased economic activity through visitor spending generated by events held at the Fort Worth Convention Center (FWCC) and the Will Rogers Memorial Center (WRMC). The Convention and Visitors Bureau (CVB) contracts with the City to market the destination.

All activities are supported through the collection of the hotel/motel occupancy taxes, DFW revenue share and the revenues generated by events scheduled at the Fort Worth Convention Center and the Will Rogers Memorial Center. In Fiscal Year 2016, revenues from the DFW Revenue Sharing and 2% hotel occupancy tax of the total 9% collected, were segregated into separate funds in order to more accurately track the uses of the different revenue sources and restrictions. All three revenue funds are administered by the Public Events Department.

The Public Events administration is responsible for operating and maintaining the FWCC, the WRMC, the Office of Outdoor Events and the Fort Worth Sports Authority. The FWCC and WRMC host national, regional and state conventions, conferences, world-class equestrian events, concerts, sporting events, theatrical performances, community events and the Southwestern Exposition and Livestock Show and many others.

The Convention and Visitors Bureau's contract with the City serves to enhance tourism and promote visitor activities in Fort Worth. The CVB also manages the full-time operations of the Fort Worth Herd.

## **FACILITIES:**

**Fort Worth Convention Center** - Purchased from Tarrant County in 1997, the City embarked on a major revitalization and renovation of the Fort Worth Convention Center. The venue encompasses over 180,000 square feet of contiguous exhibit space with 45,000 square feet of storage and docks, an Arena that will accommodate up to 13,000 people, a 28,160 square Foot, Texas Contemporary Ballroom, 38 adaptable meeting rooms (60,000 Square Feet) and a 55,000 square foot events plaza.

**Will Rogers Memorial Center** - Established in 1936 to house events near downtown and in the Cultural District, the Will Rogers Memorial Center now attracts in excess of 2 million visitors each year. This 105-acre facility plays host to an extensive variety of social, cultural, educational, recreational and sporting events. However, major equestrian shows continue to be the primary commitment of the Center.

The Equestrian Center features three climate controlled show arenas, a sale arena, a current capacity of approximately 2,500 horse stalls, multiple exercise arenas, 65 cattle pens and

## Public Events – 5 Year Capital Improvement Plan (FY2017-FY2021)

recreational vehicle accommodations. The heart of the facility is the historic Will Rogers Coliseum which is home for many equestrian and sporting events including the legendary Fort Worth Stock Show & Rodeo which celebrated its 120<sup>th</sup> year in 2016.

**Cowtown Coliseum** in the Stockyards National Historic District commemorated its 100<sup>th</sup> anniversary in 2008. Construction of the building began in 1907 and was completed in 1908 at a cost of \$250,000. The City of Fort Worth currently owns the familiar stucco building. Rodeo Plaza, Inc. (RPI) leases the facility and provides family oriented entertainment that represents the rich western cowboy culture and compliments the historical origins of the area. The city provides an annual subsidy of \$185,000 and RPI provides all other operating expenses and maintenance with the exception of expenses related to the central energy plant that is capped at \$12,000 per year and major capital projects. The term expires in 2017 with two five-year renewal options. In addition to the Cowtown Coliseum, the lease premises include the Ride-Out Arena, Rodeo Plaza and old Mounted Patrol Facility.

### **CAPITAL IMPROVEMENT STRATEGY:**

In 2009, City Council amended the City's Financial Management Policy Statements to dedicate the revenue from the DFW Revenue Share for facility improvements at the Fort Worth Convention Center and Will Rogers Memorial Center. The Culture & Tourism Fund balance, accumulating from hotel occupancy taxes and facility revenues, has also provided funds for facility improvements.

The development and implementation of the five-year Capital Improvement Plan will insure that the facilities are upgraded and maintained in order to meet the needs of the facility users and achieve the Department's Mission to provide an exceptional customer experience. The criteria for the plan were based on strategic communication with clients, completion of client surveys, visits to competing facilities, identification of aging systems and infrastructure, plus public/private partnerships with Events Facilities Fort Worth and the Fort Worth Stock Show.

**Convention Center:** An architectural study and analysis of the Convention Center commenced in October 2015 and was completed on May 11, 2016. The study reviewed the existing site conditions, including life safety, structural, electrical and HVAC systems as well as overall general condition of existing facility fixtures, finishes, materials and site accessibility. The study also examined all visible conditions and maintenance records. The final report includes recommendations, photos and illustrations of areas of concern, and estimates of probable remediation costs. The assessment identified 100 projects with probable costs of over \$22 million. Staff is currently analyzing the areas of insufficiency and will incorporate the projects in to the 5 Year CIP as funds become available based on priority.

## Public Events – 5 Year Capital Improvement Plan (FY2017-FY2021)

**Will Rogers Memorial Center:** The architectural study and analysis of the Will Rogers Memorial Center commenced on February 1 2016. Due to the size of the complex, the study is being completed in phases. At the end of each phase, a report will be provided to staff. It is anticipated to be completed in FY2017. As with the Convention Center assessment, the projects will be incorporated into the 5 Year CIP as funds become available based on priority.

**Cowtown Coliseum:** The assessment of the Cowtown Coliseum was completed in July 2013. The project scope included a review of the overall condition of the facility as well as recommendations for repairs and an opinion of probable construction costs. The study encompassed structural, electrical, lighting and lighting controls, mechanical/plumbing and fire protection systems. The area of insufficiency with the highest priority was the replacement of air handlers and renovation of the central plant. The project began in FY2016 with the design phase and is anticipated to be completed in FY2017. Another high priority project in the assessment included the replacement of fire alarm system and life safety requirements such as emergency lighting, exiting, electrical systems and fire suppression are scheduled for FY2017.

**Multipurpose Arena at WRMC:** Two independent strategic feasibility studies indicated the need for a Multipurpose Arena to complement the Will Rogers Memorial Center. In 2014, the citizens of Fort Worth overwhelmingly approved three venue taxes to support financing of the \$450,000,000 arena and adjacent event support and parking facilities with a public contribution limited to \$225,000,000 and private sector participation for the remainder. The 9,300 fixed-seat state-of-the-art arena, with capacity for an additional 3,700 temporary seats, will bring concerts and larger entertainment events to the City and host community and school events as well as the Stock Show and Rodeo and will include support facilities and a public plaza. Design is nearing completion. The construction of the parking garage commenced in early 2016. The construction on the arena is scheduled to commence in early 2017.

**FWCC Phase III expansion and new 1,000 convention hotel development:** Multiple feasibility and economic impact studies indicated the need for a Phase 3 expansion of the convention center with additional exhibit and meeting space that would be flexible in order to accommodate larger exhibits or general sessions in order to attract more conventions. An additional 1,000 room convention hotel would also be needed to provide adequate hotel capacity to service existing and expanded conventions. The additional convention hotel along with an expanded convention center would provide two attractive entrances and provide the ability to host multiple, simultaneous conventions. The strategy was to build the arena adjacent to the Will Rogers Memorial Center before removing the existing FWCC arena so that a venue would be available to host graduations, concerts and other events important to the community. A request for qualifications and proposals was issued in FY2016 for the development of a 1,000 room convention hotel, however, the project was suspended pending the determination of

## **Public Events – 5 Year Capital Improvement Plan (FY2017-FY2021)**

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incentives that will be available for the development. The preferred design would realign Commerce Street to provide the hotel pad sites necessitating a Phase 3A convention center expansion with the removal of the exhibit annex, expansion of kitchen facilities and renovated dock area to be included with the hotel construction with construction at a later date. The Phase 3B expansion of the convention center to replace the arena with additional exhibit, ballroom and meeting space is anticipated to commence in approximately 2022-2025 subject to debt service capacity.

### **CAPITAL REVENUE SOURCES:**

#### **Fund Balance**

The Culture & Tourism Fund balance has served as the primary source of cash funding of capital projects in order to upgrade aging facilities and improve service delivery. Over \$5.5 million was transferred to the Culture & Tourism Capital Project Fund to support the new multipurpose arena. Approximately \$4.8 million funded a portion of the FY2016 capital projects.

The current Financial Management Policy Statements require a fund balance of 16.67% which will be monitored to ensure the operations can weather any downturns. Excesses in future years could be used to continue capital investments.

#### **DFW Revenue Share**

In 1998, the City of Fort Worth entered into an agreement with the Cities of Euless and Dallas to provide for the sharing of DFW Rental Car taxes, plus incremental tax revenues generated by future economic development projects within the geographical boundaries of the Airport. Fort Worth also receives incremental taxes from other municipalities adjacent to the DFW Airport that are included in the DFW Revenue Share. In 2009, the City Council amended the City's Financial Management Policy Statements providing that the revenues from Dallas/Fort Worth Revenue Sharing be dedicated to facility improvements at the Fort Worth Convention Center and Will Rogers Memorial Center.

The revenue model assumes \$5.5 million in revenue annually with no growth. With the opening of the DART train line to the airport, the anticipated TRE route in 2018, and the growth of the sharing market with services like Uber, it is expected that this could be a stagnant source of revenue going forward.

#### **Hotel Occupancy Tax**

On November 18, 1997, the City Council increased the Hotel Occupancy Tax Rate to 9% with 2% of the tax collected to be used only for the expansion of an existing convention center facility or pledging payment of revenue or revenue refunding bonds issued in accordance with

## **Public Events – 5 Year Capital Improvement Plan (FY2017-FY2021)**

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state law for the construction of the expansion. In 2013, state law was amended to expand the list of allowed uses to include a "qualified project," which is a defined concept that encompasses the Venue Project that includes the New Multipurpose Arena adjacent to the Will Rogers Memorial Center (WRMC). On September 29, 2015, the Code of the City of Fort Worth was amended to add qualified projects as allowable expenditures for hotel occupancy taxes in excess of seven percent.

The revenue model projects growth of HOT within the Project Financing Zone (PFZ) to be 2.5% in demand and 3% in Average Daily Rate. The non-PFZ hotels are anticipated to have 2% demand growth and 2% in average Daily Rate growth. This is a conservative estimate based on City-wide combined growth of 7% over the last decade, including significant downturns. The model does not include the addition of a Convention Center Hotel since it is anticipated that correlating revenue will be partially consumed by an incentive deal to straighten Commerce Street and establish quality standard of the facility.

### **Project Financing Zone No. 1**

On October 23, 2013, (M&C G-18048) City Council adopted Ordinance No. 21011-10-2013 designated the Project Financing Zone Number One (PFZ#1) and identified two qualified projects under Section 351.1015(a) (5) of the Texas Tax Code. The two projects are the expansion of the Fort Worth Convention Center and the multipurpose arena including a livestock facility adjacent to the Will Rogers Memorial Center. The PFZ#1 encompasses the area within a three-mile radius of each of the qualified projects from which incremental State Hotel Occupancy Taxes, Mixed Beverage Taxes and State Sales Taxes generated at hotels within the PFZ will be allocated to the City to assist in the financing of costs associated with each project. In January 2014, the State Comptroller of Public Accounts began to deposit increment above the 2013 base year into an account that will assist in financing the qualified projects. To date over \$3.4 million has been placed in trust by the Office of the Comptroller of which over \$2.7 million has been distributed to the City.

### **Venue Taxes**

On November 4, 2014, the citizens of Fort Worth overwhelmingly approved three venue taxes to support financing of the \$450,000,000 arena and adjacent event and parking support facilities with the public contribution limited to \$225,000,000 and private sector participation for the remainder. Those taxes may be levied when the arena opens and include a ticket tax, parking tax and stall tax. Collections are not anticipated until 2020. The City will use the taxes, when implemented, to support future debt issuances related to the construction of the arena.



## Public Events – 5 Year Capital Improvement Plan (FY2017-FY2021)

### **FUND STRUCTURE**

Culture and Tourism Fund	<b>Fund 20101</b>	<b>Purpose</b> Revenue from 7% HOT FWCC/WRMC Sales, and operating expenses including CVB/HERD and Transfers out
Culture and Tourism Capital Projects Fund	<b>30101</b>	Transfers from C&T Operating fund for cash-funded capital improvements and city contributions for qualified projects including the Venue Project/Arena. Funds will be transferred to debt service or capital project funds for specific projects/improvements as needed.
Culture and Tourism 2% City HOT Fund	<b>20103</b>	Revenue from 2% HOT to fund debt service for FWCC and/or WRMC per State law. (Transfer to 40101)
Culture and Tourism Project Financing Zone Fund	<b>20104</b>	Revenue from State HOT taxes, State sales taxes and mixed beverages taxes from hotels inside the PFZ; to be used for qualified projects, including Venue Project/Arena. Funds will be transferred to debt service or capital projects funds for qualified projects. (Transfer to 30204)
Culture and Tourism DFW Revenue Share Fund	<b>20105</b>	Revenue share from DFW and expenses covers excess debt service (Transfers to 40101) with remainder transferred to DFW Revenue Share Capital Project fund for pay go investment in existing Public Events facilities. (Transfers to 30205)
DFW Revenue Share Capital Project Fund	<b>30205</b>	Transfers from DFW Revenue Share Fund for cash-funded capital improvements
Culture and Tourism Venue Project Fund	<b>2XXXX</b>	Revenue from Venue Tax deposits and proceeds from debt sales associated with venue project per State law. To pay debt service and transfer proceeds from debt sale to Venue Capital Project Fund to pay for construction and other related expenses included in bond covenants (Commencing 2020)
Culture and Tourism Venue Capital Project Fund	<b>3XXXX</b>	Transfer from Venue Project Fund for payment of construction and other expenses related to the venue project
Culture and Tourism Debt Service Fund	<b>40101</b>	Receives transfers from operating funds for debt service payments. (Transfers from 20103 and 20105)
Culture and Tourism Legacy Capital Projects Fund	<b>39201</b>	Old legacy capital projects fund that will be closed once all projects are closed out; anticipated closing in FY2016

## Public Events – 5 Year Capital Improvement Plan (FY2017-FY2021)

### **Summary of Planned Capital Investment by Source**

The following table provides an overview of funding sources projected to be transferred to the Public Events Capital Projects Fund for cash-funded capital projects or to be used for debt service associated with capital projects. It is broken out into Public Events Facilities Capital Improvements and the Multipurpose Arena.

The table also includes an appropriation schedule to reflect the timing of planned projects. Further detail of the planned expenditures is detailed in subsequent tables showing major and minor renovations at existing facilities and the new construction of the arena. The primary source of cash-funding for Public Events Facilities Capital Improvements will be DFW Revenue Share. The allocation for cash-funded capital from this source will grow as the amount necessary to supplement the 2% HOT for debt service declines.

Finally, the table summarizes the debt service obligations and funding sources as they are expected to change over the next five-years.



# Public Events – 5 Year Capital Improvement Plan (FY2017-FY2021)

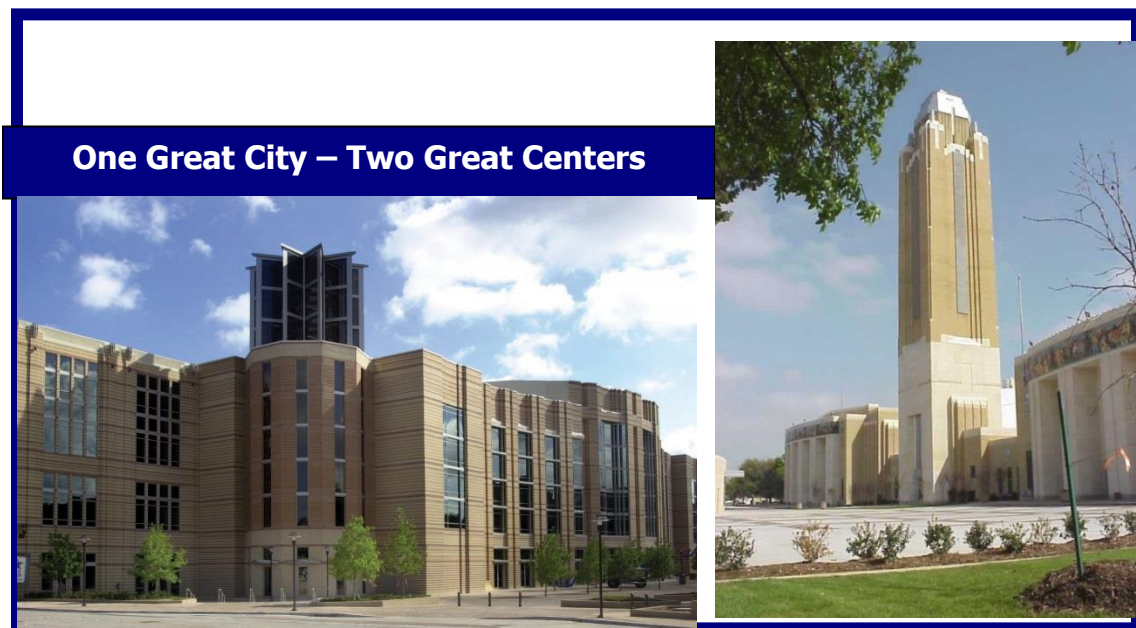
Table 1					
Projected Funds Earmarked for Public Events Facilities Capital Improvements (Excluding Multipurpose Arena)					
	FY2017	FY2018	FY2019	FY2020	FY2021
<b>Total Projected DFW Revenue Share</b>	\$ 5,500,000	\$ 5,700,000	\$ 5,700,000	\$ 5,500,000	\$ 5,500,000
<b><u>Projected Revenue Earmarked for Scheduled Debt-Service (FWCC Expansion, Multi-Purpose Equestrian, WRMC Pavilion &amp; Cattle Barn 2/Tower)</u></b>					
DFW Revenue Share	\$ 1,601,472	\$ 215,590			\$ -
Operating 20101 (Stock Show)	\$ 343,372	\$ 343,372	\$ 343,372	\$ 343,372	\$ 343,372
Debt Service Fund Balance	\$ -	\$ -	\$ (119,263)	\$ (474,807)	\$ (852,672)
2% HOT	\$ 6,118,492	\$ 6,497,026	\$ 6,839,172	\$ 7,199,349	\$ 7,578,505
<b>Total Debt Service</b>	<b>\$ 8,063,336</b>	<b>\$ 7,055,988</b>	<b>\$ 7,063,281</b>	<b>\$ 7,067,914</b>	<b>\$ 7,069,205</b>
<b><u>Projected Revenue Earmarked for Cash-Funded Capital Projects</u></b>					
DFW Revenue Share	\$ 3,898,528	\$ 5,484,410	\$ 5,700,000	\$ 5,500,000	\$ 5,500,000
Operating Transfer (Technology Fund)	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
Culture and Tourism Fund Balance/Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Cash Funded</b>	<b>\$ 3,918,528</b>	<b>\$ 5,504,410</b>	<b>\$ 5,720,000</b>	<b>\$ 5,520,000</b>	<b>\$ 5,520,000</b>
<b><u>Project Appropriation Plan</u></b>					
Cash-Funded - Culture and Tourism Funds (Veh Repl and Tech Fund)	\$ 243,000	\$ 143,684	\$ 114,603	\$ 143,686	\$ 143,686
Cash-Funded - DFW Revenue Funds (Projects)	\$ 5,161,000	\$ 3,860,000	\$ 6,810,000	\$ 1,150,000	\$ 3,950,000
<b>Total</b>	<b>\$ 5,404,000</b>	<b>\$ 4,003,684</b>	<b>\$ 6,924,603</b>	<b>\$ 1,293,686</b>	<b>\$ 4,093,686</b>
<b><u>Capital Projects Fund - Projected Unappropriated Fund Balance</u></b>					
Starting Unappropriated Fund Balance	\$ 176,925	* pending final FY2016 CAFR			
Projected Contribution/(Use) of Capital Projects Fund Balance	\$ -				
Projected Unappropriated Capital Project Fund Balance	\$ 176,925				
Starting Unappropriated DFW Rev Share Fund Balance	\$ 1,842,608				
Projected Contribution/(Use) of DFW Rev Share Capital Projects Fund Balance	\$ (1,842,608)				
Projected Unappropriated DFW Rev Share Fund Balance	\$ (1,262,472)	\$ 1,624,410	\$ (1,110,000)	\$ 4,350,000	\$ 1,550,000
DFW Rev Share Capital Fund Cumulative Balance	\$ 580,136	\$ 2,204,546	\$ 1,094,546	\$ 5,444,546	\$ 6,994,546
<b>Projected Funds Earmarked for Multipurpose Arena</b>					
	FY2017	FY2018	FY2019	FY2020	FY2021
<b><u>Revenue Allocated for Multipurpose Arena (Cash and Debt Service)</u></b>					
Accumulated cash balance	\$ -	\$ -			
City HOT (per the model)	\$ 1,800,000	\$ 3,000,000	\$ 3,200,000	\$ 2,000,000	\$ 2,000,000
State Project Financing Zone (PFZ)	\$ 1,713,339	\$ 2,208,351	\$ 5,328,797	\$ 5,953,982	\$ 6,609,621
Venue Taxes	\$ -	\$ -	\$ -	\$ 4,969,000	\$ 5,011,500
	\$ 3,513,339	\$ 5,208,351	\$ 8,528,797	\$ 12,922,982	\$ 13,621,121
<b><u>Scheduled Debt Service</u></b>					
2017 Revenue Bonds	\$ -	\$ -	\$ 2,519,967	\$ 15,530,237	\$ 15,529,030
<b><u>Project Appropriation Plan</u></b>					
Cash-Funded	\$ -	\$ -	\$ -	\$ -	\$ -
Debt-funded	\$ 200,000,000	\$ -	\$ -	\$ -	\$ -
	\$ 200,000,000	\$ -	\$ -	\$ -	\$ -
[See exhibit #4 for detail funding model]					
<b>Projected Funds Earmarked for Public Events Capital Outlay</b>					
	FY2017	FY2018	FY2019	FY2020	FY2021
<b><u>Revenue Allocated for Cash-Funded Capital Outlay Projects</u></b>					
Culture and Tourism Fund Balance **	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Transfer - Vehicle Replacement	\$ 223,000	\$ 123,684	\$ 94,603	\$ 123,686	\$ 123,686
<b>Statistics</b>					
Current Revenue Earmarked for Cash-Funded Capital as a % of Total Revenue *	8.54%	11.48%	11.53%	10.90%	10.56%
Debt Service as % of Total Operating Budget (Excluding Multipurpose Arena Revenue and Expense) *	17.58%	14.72%	14.24%	13.96%	13.52%
Debt Service as % of Total Operating Budget (Including Multipurpose Arena Revenue and Expense)	16.33%	13.27%	16.48%	35.56%	34.29%
* Total Revenue = \$45,865,385; \$47,950,407; \$49,609,147; \$50,624,479; \$52,275,854					
** Included in Culture and Tourism Fund balance projects above					

## Public Events – 5 Year Capital Improvement Plan (FY2017-FY2021)

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### **OPERATIONS AND MAINTENANCE IMPACT**

The majority of the improvements in the Public Events CIP is directed toward improving existing facilities and infrastructure and has resulted in increased efficiencies and should not increase the operational costs of the facilities. No maintenance or improvement costs or AP have been anticipated for FY2017 CIP improvements. The new arena and parking garage will be privately managed and no additional AP's or maintenance costs are anticipated, however, costs related to insurance will need to be determined.



## Public Events – 5 Year Capital Improvement Plan (FY2017-FY2021)

### **CONVENTION CENTER MAJOR RENOVATIONS**

Renovation, rehabilitation, repairs and maintenance on existing systems, equipment and facilities with a cost of \$250,000 or more per project at the Fort Worth Convention Center  
Total estimated spending over the next five years is \$7,600,000

#### **Program Summary: Convention Center Major Renovations**

	FY2017	FY2018	FY2019	FY2020	FY2021	Total 5-Year CIP
<b>Projects</b>						
AirHandlers Halls B-F		\$ 1,000,000				\$ 1,000,000
Roof replacement			\$ 5,100,000			\$ 5,100,000
Portable Meeting room chairs (11,000)					\$ 1,100,000	\$ 1,100,000
Main concourse carpet replacement					\$ 400,000	\$ 400,000
<b>Total</b>	<b>\$ -</b>	<b>\$ 1,000,000</b>	<b>\$ 5,100,000</b>	<b>\$ -</b>	<b>\$ 1,500,000</b>	<b>\$ 7,600,000</b>
<b>Funding Sources</b>						
Cash Funded Capital		\$ 1,000,000	\$ 5,100,000		\$ 1,500,000	\$ 7,600,000
Debt-Funded Capital						
<b>Total Sources</b>	<b>\$ -</b>	<b>\$ 1,000,000</b>	<b>\$ 5,100,000</b>	<b>\$ -</b>	<b>\$ 1,500,000</b>	<b>\$ 7,600,000</b>
<b>CIP Operating Impacts</b>						
<b>CIP Operating Impacts - AP's</b>						

#### **FY2017 Project Descriptions:**

- None Scheduled

#### **FY2018 Project Descriptions:**

- Replacement of Air Handlers that Serve Exhibit Hall B - F

#### **Convention Center Major Renovations Past Accomplishments**

Year	COST	DESCRIPTION
<b>FY2010</b>	\$ 348,849.00	Kitchen Renovations to HVAC & Vent-a-hood
<b>FY2011</b>	\$ 2,725,943.00	Chiller (2), Cooling Tower, AHU Annex
<b>FY2012</b>	\$ 329,056.00	HVAC Mechanical Controls
<b>FY2013</b>	\$ 1,995,453.00	Arena Meeting Room Renovation, Boiler Upgrade, HVAC Mechanical Controls
<b>FY2014</b>	\$ 943,119.00	Carpet
<b>FY2016</b>	\$ 1,050,000.00	Arena Seat Renovation and Motorized Partitions

## Public Events – 5 Year Capital Improvement Plan (FY2017-FY2021)

### **CONVENTION CENTER MINOR RENOVATIONS**

Renovation, rehabilitation, repairs and maintenance on existing systems, equipment and facilities with a cost of less than \$250,000 per project at the Fort Worth Convention Center. Total estimated spending over the next five years is \$1,645,000. Examples include handrails, HVAC repairs, roof repairs, equipment, technology upgrades, etc.

#### **Program Summary: Convention Center Minor Renovations**

	<b>FY2017</b>	<b>FY2018</b>	<b>FY2019</b>	<b>FY2020</b>	<b>FY2021</b>	<b>Total 5-Year CIP</b>
<b>Multiple Projects</b>						
Exterior Air Handler		\$ 200,000	\$ 200,000			\$ 400,000
Roof Repairs	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 250,000
Arena Handrails	\$ 120,000					\$ 120,000
Technology upgrades (SCN)	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 100,000
Reserve	\$ 165,000	\$ 155,000	\$ 55,000	\$ 200,000	\$ 200,000	\$ 775,000
<b>Total</b>	<b>\$ 355,000</b>	<b>\$ 425,000</b>	<b>\$ 325,000</b>	<b>\$ 270,000</b>	<b>\$ 270,000</b>	<b>\$ 1,645,000</b>
<b>Funding Sources</b>						
Cash Funded Capital	\$ 355,000	\$ 425,000	\$ 325,000	\$ 270,000	\$ 270,000	\$ 1,645,000
Debt-Funded Capital						
<b>Total Sources</b>	<b>\$ 355,000</b>	<b>\$ 425,000</b>	<b>\$ 325,000</b>	<b>\$ 270,000</b>	<b>\$ 270,000</b>	<b>\$ 1,645,000</b>
<b>CIP Operating Impacts</b>						
<b>CIP Operating Impacts - AP's</b>						

#### **Convention Center Minor Renovations Past Accomplishments**

<b>Year</b>	<b>COST</b>	<b>DESCRIPTION</b>
<b>FY2010</b>	\$ 154,807.00	Carpet, Cooling Tower Replacement Design
<b>FY2011</b>	\$ 538,563.00	Garage Security, Carpet, Radio Upgrade, Buffet Equip, Energy Management Performance Agreement
<b>FY2012</b>	\$ 592,732.00	Energy Mgmt. Performance Agreement, FF&E, HVAC Imp (Pump Gallery AHU Annex, Hot Water Piping Annex)
<b>FY2013</b>	\$ 802,498.00	Carpet, HVAC Minor, Sound Upgrade, Arena AHU, Wireless Upgrade, Radio Upgrade (cont.)
<b>FY2014</b>	\$ 139,407.00	Boiler Improvements, Strategic Plan Consultant
<b>FY2015</b>	\$ 64,729.00	CAD Drawings, electrical repairs and minor system upgrades
<b>FY2016</b>	\$ 198,971.00	Roof repair design, technology upgrade, kitchen equipment

# Public Events – 5 Year Capital Improvement Plan (FY2017-FY2021)

## **WILL ROGERS MEMORIAL CENTER MAJOR RENOVATIONS**

Renovation, rehabilitation, repairs and maintenance on existing systems, equipment and facilities with a cost of \$250,000 or more per item at the Will Rogers Memorial Center. Total estimated spending over the next five years is \$8,900,000.

### **Program Summary: Will Rogers Major Renovations**

	FY2017	FY2018	FY2019	FY2020	FY2021	Total 5-Year CIP
<b>Projects</b>						
Burnett Building - Replace Permanent Stalls	\$ 1,150,000					\$1,150,000
Campus Technology	\$ 2,000,000					\$2,000,000
Justin Meeting Room Addition	\$ 750,000					\$ 750,000
Richardson Bass/Burnett stall area asphalt replacement	\$ 400,000					\$ 400,000
Richardson Bass Roof replacement		\$ 900,000	\$ 1,000,000			\$1,900,000
Marquee upgrade					\$ 500,000	\$ 500,000
Video board upgrade					\$ 500,000	\$ 500,000
Soundsystem upgrade					\$ 500,000	\$ 500,000
Moncrief Lighting upgrade (stall & arena)		\$ 500,000				\$ 500,000
Amon Carter Lighting upgrade					\$ 350,000	\$ 350,000
Coliseum N/S Video Boards				\$ 350,000		\$ 350,000
<b>Total</b>	<b>\$ 4,300,000</b>	<b>\$ 1,400,000</b>	<b>\$ 1,000,000</b>	<b>\$ 350,000</b>	<b>\$ 1,850,000</b>	<b>\$8,900,000</b>
<b>Funding Sources</b>						
Cash Funded Capital	\$ 4,300,000	\$ 1,400,000	\$ 1,000,000	\$ 350,000	\$ 1,850,000	\$8,900,000
Debt-Funded Capital						
<b>Total Sources</b>	<b>\$ 4,300,000</b>	<b>\$ 1,400,000</b>	<b>\$ 1,000,000</b>	<b>\$ 350,000</b>	<b>\$ 1,850,000</b>	<b>\$8,900,000</b>
<b>CIP Operating Impacts</b>						
<b>CIP Operating Impacts - AP's</b>						

### **FY2016 Project In-Progress or Pending:**

- Coliseum East Parking Lot – repair and reseal parking lot that is located east of the Coliseum (construction scheduled to begin in December 2016)
- WRMC Chiller Replacement – replace chiller #1 (pending further study & rebate opportunities)
- WRMC Video Board – install large video board system in the Justin Arena and Watt Arena if resources are sufficient (structural design in progress)
- WRMC Barn Lighting – study of lighting systems in the horse stall and cattle pen areas of the Burnett Building and Richardson-Bass Building and potential replacement with new LED Technology to reduce utility costs and improve lighting in these areas. Present lighting systems are out dated and spare parts are becoming very difficult to purchase. This project also includes the Justin Arena lighting and was approved by Council on 10/18/16
- WRMC Coliseum Lighting – study of and possible replacement of the existing coliseum lighting system to reduce utility costs and improve quality of lighting. Parts are no longer available for the present Wide-light system. The contract was awarded by Council on 10/18/16.

## Public Events – 5 Year Capital Improvement Plan (FY2017-FY2021)

### FY2017 Projects:

- WRMC Campus Technology –The campus technology project will install and upgrade the technology infrastructure on the Will Rogers Memorial Campus to improve access to technology, both wired and wireless, for the facility users to meet the event requirements.
- WRMC Burnett Stall Replacement –This project will provide new, portable stalls that will replace the current obsolete stalls and increase the flexibility of the building from stalling purposes only to a multi-purpose space.
- WRMC Richardson Bass Burnett Asphalt Replacement – The asphalt base of the flooring in the buildings and is in need of full replacement to provide a clean, safe and attractive base for the equestrian center.
- WRMC Justin Meeting room addition –Additional meeting rooms are necessary to provide amenities for the equestrian shows, including show offices, meeting facilities and other ancillary space necessary for today's sophisticated equestrian/livestock

### FY2018 Projects:

- Phase I of the Richardson-Bass Building Roof replacement

### Will Rogers Major Renovations Past Accomplishments

Year	COST	DESCRIPTION
FY2010	\$ 848,198.00	Roundup Inn Sound & Lighting Upgrade, Street Improvement for MPEB
FY2011	\$ 1,129,938.00	Backstage Club HVAC, Operable Wall Replacement, Electrical Relocation for MPEB
FY2012	\$ 2,616,575.00	Roof Repairs-Exhibits, Boiler Plant Upgrade, Cooling Tower Renovation, Justin Chair Replacement, Harley Triangle Upgrade
FY2013	\$ 5,104,619.00	Auditorium Lighting/Sound Upgrade, Brown Lupton N Exhibit Renovation, Livestock Bldg. Exhaust Renovation, Portable Stalls
FY2014	\$ 1,857,972.00	Livestock Bldg Exhaust Renovation, AHU/Water Pump, Pavilion
FY2015	\$ 6,546,034.00	WRMC Multi-Purpose Pavilion
FY2016	\$ 13,767,393.85	Cattle Barn 2 /Tower Drive/Promenade Renovation, WRMC Moncrief Chiller and Brown-Lupton South Roof Top Units

## Public Events – 5 Year Capital Improvement Plan (FY2017-FY2021)

### **WILL ROGERS MINOR RENOVATIONS**

Renovation, rehabilitation, repairs and maintenance on existing systems, equipment and facilities with a cost less than \$250,000 per item at the Will Rogers Memorial Center. Total estimated spending over the next five years is \$2,260,000. Examples include roof repairs, sprinkler systems, concrete work, hardscape, lighting, etc.

#### **Program Summary: Will Rogers Minor Renovations**

	FY2017	FY2018	FY2019	FY2020	FY2021	Total 5-Year CIP
<b>Multiple Projects</b>						
Roof Repairs	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 250,000
Sprinkler Systems	\$ 150,000	\$ 200,000	\$ 200,000	\$ 200,000		\$ 750,000
Amon Carter Doors concrete repair		\$ 200,000				\$ 200,000
Reserve	\$ 50,000	\$ 255,000	\$ 155,000	\$ 300,000	\$ 300,000	\$ 1,060,000
<b>Total</b>	<b>\$ 250,000</b>	<b>\$ 705,000</b>	<b>\$ 405,000</b>	<b>\$ 550,000</b>	<b>\$ 350,000</b>	<b>\$ 2,260,000</b>
<b>Funding Sources</b>						
Cash Funded Capital	\$ 250,000	\$ 705,000	\$ 405,000	\$ 550,000	\$ 350,000	\$ 2,260,000
Debt-Funded Capital						
<b>Total Sources</b>	<b>\$ 250,000</b>	<b>\$ 705,000</b>	<b>\$ 405,000</b>	<b>\$ 550,000</b>	<b>\$ 350,000</b>	<b>\$ 2,260,000</b>
<b>CIP Operating Impacts</b>						
<b>CIP Operating Impacts - AP's</b>						

#### **Will Rogers Minor Renovations Past Accomplishments**

Year	COST	DESCRIPTION
<b>FY2010</b>	\$ 58,732.00	Platting for Harley Relocation
<b>FY2011</b>	\$ 180,509.00	Radio Upgrade, Champions Grill Renovations
<b>FY2012</b>	\$ 486,759.00	Brown-Lupton North Exhibit Design, Backstage HVAC, FF&E, RV Lot Design
<b>FY2013</b>	\$ 273,542.00	Roof Repairs, Upgrade Boiler, Brown Lupton North Exhibit Design, Radio Upgrade (cont.)
<b>FY2014</b>	N/A	
<b>FY2015</b>	\$ 295,934.78	Burnet Tandy Paver Upgrade, Amon Carter Rehab, Electrical Systems Upgrades, Marquee Sign Replacement
<b>FY2016</b>	\$ 69,699.84	Justin Arena Wall Renovation



## Public Events – 5 Year Capital Improvement Plan (FY2017-FY2021)

### **COWTOWN COLISEUM RENOVATIONS AND REPAIRS**

Renovation, rehabilitation, repairs and maintenance on existing systems, equipment and facilities. Total estimated spending over the next five years is \$626,000. Examples include roof repairs, fire alarm system, improvements to exits, electrical and fire suppression systems, etc.

	FY2017	FY2018	FY2019	FY2020	FY2021	Total 5-Year CIP
<b>Projects</b>						
Fire Alarm replacement	\$ 276,000					\$ 276,000
Life safety upgrades/fire suppression		\$ 350,000				\$ 350,000
<b>Total</b>	<b>\$ 276,000</b>	<b>\$ 350,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 626,000</b>
<b>Funding Sources</b>						
Cash Funded Capital	\$ 276,000	\$ 350,000	\$ -	\$ -	\$ -	\$ 626,000
Debt-Funded Capital						
<b>Total Sources</b>	<b>\$ 276,000</b>	<b>\$ 350,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 626,000</b>
<b>CIP Operating Impacts</b>						
<b>CIP Operating Impacts - AP's</b>						

#### **FY2016 Project In-Progress:**

- Replace HVAC system in Central Plant and air handlers (design is complete and project is being bid with completion anticipated in FY2017)

#### **FY2017 Projects:**

- Replacement of obsolete fire alarm system

#### **FY2017 Projects:**

- Upgrade of life safety and fire suppression systems

#### **Other Renovations Past Accomplishments**

Year	COST	DESCRIPTION
<b>FY2010</b>	\$ 26,435.00	Cowtown Coliseum Handrails
<b>FY2011</b>	\$ 49,906.00	Cowtown Coliseum Bucking Chutes
<b>FY2012</b>	\$ 244,396.00	Cowtown Coliseum Sound System Upgrade
<b>FY2013</b>	\$ 189,509.00	Cowtown Coliseum Assessment & Sound System Upgrades
<b>FY2016</b>	\$ 7,000.00	Cowtown Coliseum Arena Wall Evaluation

# Public Events – 5 Year Capital Improvement Plan (FY2017-FY2021)

## NEW FACILITIES



### **FORT WORTH MULTIPURPOSE ARENA**

Upon adoption of the FY2016 Public Events Capital Improvement Plan, a total of \$13,499,250 was available in the Culture & Tourism Capital Project Fund for cash-funded expenditures related to the multipurpose arena. The source of the funding was operating and fund balance. Future funding sources will be reimbursement from the State related to the PFZ#1 from which incremental State Hotel Occupancy Taxes, Mixed Beverage Taxes and State Sales Taxes generated at hotels within the PFZ will be allocated to the City to assist in the financing of costs associated with each project and the Venue Taxes that will be collected once the arena opens.

Construction of the multipurpose arena is scheduled to begin immediately following the 2017 Stock Show with completion anticipated in late 2019.

Groundbreaking for the garage is scheduled for early 2016 with anticipated completion in late 2017.

	FY2017	FY2018	FY2019	FY2020	FY2021	Total 5-Year CIP
<b>Projects</b>						
New Multipurpose arena	\$ 200,000,000					\$ 200,000,000
<b>Total</b>	<b>\$ 200,000,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 200,000,000</b>
<b>Funding Sources</b>						
Debt-Funded Capital	\$ 200,000,000					\$ 200,000,000
<b>Total Sources</b>	<b>\$ 200,000,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 200,000,000</b>
<b>CIP Operating Impacts</b>						
<b>CIP Operating Impacts - AP's</b>						

\*PFZ Funds and Venue Taxes are not included in above chart.

\*\* Excludes \$14,248,801 in public funding for capital projects occurring prior to execution of the Master Agreement for storm drain improvements, Trail Drive, etc.

#### **Fort Worth Multi-Purpose Arena Past Accomplishments**

Year	COST	DESCRIPTION
<b>FY2015 &amp; before</b>	\$ 14,248,801.00	Prior publicly funded capital projects for Storm Drain improvements, Trail Drive, etc.
<b>FY2016</b>	\$ 10,026,519.09	Bodycote Acquisition

# Public Events – 5 Year Capital Improvement Plan (FY2017-FY2021)

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## LOOKING TO THE FUTURE

### Convention Center Expansion

A feasibility analysis confirmed earlier studies of a need for a Phase 3 expansion of the Convention Center and recommended that the City replace and/or upgrade the original portion of the building, including the arena.

The expansion and renovation of the FWCC should including the following components in order to optimize the FWCC's position in the market and respond to the market that wants to come to Fort Worth:

- **Exhibit Space:** Expand prime exhibit space from 182,000 square feet currently to as close to 300,000 square feet as possible (includes removal of arena).
- **Ballrooms:** The addition of a 50,000 square foot ballroom will do the most within the building to make Fort Worth more competitive and able the meet the market's needs and accommodate one major convention effectively or two simultaneous conventions.
- **Meeting Rooms:** The replacement and addition of meeting rooms for a new total of 80 meeting rooms and 80,000 square feet will help the FWCC attract higher rated business (professional associations, corporate events, technical meetings) that require numerous breakout meeting rooms for training, teaching and related small group settings to compete more with Dallas, Houston, Austin and San Antonio, not to mention about 25 other large U.S. cities and the Gaylord properties.
- **Food and Beverage:** A full catering kitchen that allows for consistent, high-quality service and simultaneous plating for hundreds of people should be added to the FWCC.
- **Parking:** While parking downtown is not generally a problem, for large events, parking can easily overflow from the primary garage and lots. There is no existing or easy onsite parking option. Therefore, as part of the replacement of the north end of the building, an underground parking garage is recommended
- **Hotels.** Due to the small hotel package that Fort Worth offers in a walkable and proximate radius from the FWCC, even with its current convention space sizing, it should add a second branded headquarters hotel of 1,000 rooms near the north or northeast end of the building.
- **Straightening Commerce Street.** It has been established that the Annex is subprime space and its development caused Commerce Street to bow out around it. The space is not especially helpful to the FWCC and prime exhibit space can be added in a multi-story addition/replacement of the north end of the building. The benefit of removing the Annex and straightening Commerce is the creation of larger development parcels east of Commerce, which would make the development of one or more convention hotels easier and completes a long-held planning goal of the downtown plan.
- **Creating a new Front Door.** The FWCC currently has no welcoming front door on the north or east side of the facility. A replaced north end should include a welcoming public access point and grand lobby and second level terraced restaurant or reception area that simultaneously functions as a counterpoint to the courthouse at the other end of Main Street. The views to and from this new front door should ultimately provide Fort Worth with some additional iconic imagery and create that connectivity to the rest of the entertainment district and Sundance Square area that is needed.

## Public Events – 5 Year Capital Improvement Plan (FY2017-FY2021)

### **CAPITAL OUTLAY**

Funds in this category reflect equipment and one-time studies that are not directly tied to a capital project.

	<b>FY2017</b>	<b>FY2018</b>	<b>FY2019</b>	<b>FY2020</b>	<b>FY2021</b>	<b>Total 5-Year CIP</b>
Vehicle and Equipment Replacement	\$ 223,000	\$123,684	\$94,603	\$123,686	\$123,686	\$688,659
<b>Total</b>	<b>\$ 223,000</b>	<b>\$123,684</b>	<b>\$94,603</b>	<b>\$123,686</b>	<b>\$223,686</b>	<b>\$688,659</b>
<b>Funding Sources</b>						
Cash Funded Capital	\$ 223,000	\$123,684	\$94,603	\$123,686	\$123,686	\$688,659
Debt-Funded Capital						
<b>Total Sources</b>	<b>\$ 223,000</b>	<b>\$123,684</b>	<b>\$94,603</b>	<b>\$123,686</b>	<b>\$123,686</b>	<b>\$688,659</b>
<b>CIP Operating Impacts</b>						
<b>CIP Operating Impacts - AP's</b>						

### **FY2016 Project In-Progress or Pending:**

WRMC Assessment – a thorough review by architects, engineers and other professionals of the status of the major systems and the facility with recommendations for improvements and an estimate of probable costs (in progress)

### **Exhibits:**

- Financial Model through 2034 prepared for Multipurpose Arena
- 15-Year History of Culture and Tourism
- 5-year CIP Plan Spreadsheet

## Public Events – 5 Year Capital Improvement Plan (FY2017-FY2021)

### **Exhibit 1:**

**Financial Model through 2033 prepared for Multipurpose Arena (Updated 12/2/16)**

# Public Events – 5 Year Capital Improvement Plan (FY2017-FY2021)

## Culture & Tourism Fund Revenue and Expense Projections - As of 12/7/16 See below for detail on amendments

Fund Structure					PeopleSoft	Purpose										
Culture and Tourism Fund						20101 Revenue from 7% tax and operating activities.										
Culture and Tourism 2% City HOT Fund						20103 Revenue to fund debt service for Convention Center and WRMC per State law.										
Culture and Tourism Project Financing Zone Fund						20104 Revenue from State HOT, Mixed Bev and State Sales Tax for qualified projects, including Venue Project/Arena. Funds will be transferred to debt service or capital projects funds for specific projects.										
Culture and Tourism Revenue Share Fund						20105 Rev share from DFW and expenses covers excess debt service with remainder transferred to DFW Rev Capital Projects Fund for paygo investment in existing Public Events facilities										
Culture and Tourism Venue Project Fund						20106 Revenue from Venue Tax deposits and proceeds from debt sales associated with venue project per State law.										
Culture and Tourism Capital Projects Fund						20101 Transfers for cash-funded capital improvements and city contributions for qualified projects, including Venue Project/Arena. Funds will be transferred to debt service or capital project funds										
Culture and Tourism Project Financing Zone Capital Project Fund						20104 Transfers from PFZ fund for qualified capital projects										
DFW Revenue Share Capital Projects Fund						20105 Transfers from DFW Revenue Share Fund for Public Events cash-funded capital improvements										
Culture and Tourism Venue Project Capital Project Fund						20106 Transfers from Culture and Tourism Venue Project Fund to be transferred to Culture and Tourism Fund Debt Service Fund for Venue projects										
Culture and Tourism Debt Service Fund						40101 Receives transfers for debt service payments										
Culture and Tourism Legacy Capital Projects Fund						35201 Capital fund when Public Events part of GG01; 4 remaining projects will be completed and fund closed in FY2016.										
2% HOT																
20103 - 2% HOT REVENUE:																
HOT Dedicated to Convention Center/WRMC Debt			Actual FY2015	3Q FORECAST FY2016	ADOPTED FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028
			\$ 5,892,126	\$ 6,118,492	\$ 6,497,026	\$ 6,839,172	\$ 7,199,349	\$ 7,578,505	\$ 7,977,643	\$ 8,397,816	\$ 8,840,133	\$ 9,305,763	\$ 9,795,933	\$ 10,311,940	\$ 10,855,144	
20103 Expenditures			Actual FY2015	3Q FORECAST FY2016	ADOPTED FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028
Transfer to Debt Service (40106)		\$ -	\$ 5,892,126	\$ 6,118,492	\$ 6,497,026	\$ 6,719,909	\$ 6,724,542	\$ 6,725,833	\$ 5,111,096	\$ 4,828,346	\$ 4,928,864	\$ 4,923,867	\$ 4,921,836	\$ 3,817,896	\$ 3,017,971	
FWCC Series 2004 Refunding - FWCC Expansion (Refunded)			\$ 1,200,500	\$ 1,202,350	\$ 181,250	\$ 181,250	\$ 181,250	\$ 181,250	\$ 1,000,250	\$ 997,250	\$ 1,002,000	\$ 999,375	\$ -	\$ -	\$ -	
FWCC Series 2013 Refunding - FWCC Expansion (Refunded)			\$ 3,527,475	\$ 3,521,825	\$ 3,516,500	\$ 3,516,300	\$ 3,514,200	\$ 3,512,000	\$ 1,902,300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
WRMC Series 2010 CO - WRMC Multi-Purpose Equestrian Building			\$ 2,485,357	\$ 2,498,733	\$ 2,515,383	\$ 2,526,395	\$ 2,531,620	\$ 2,535,508	\$ 2,532,808	\$ 2,532,408	\$ 2,529,208	\$ 2,528,108	\$ 2,524,008	\$ 2,521,008	\$ 2,521,308	
WRMC Series 2013B Taxable - WRMC Pavilion and Cattle Barn 2/Tower Drive			\$ 837,651	\$ 840,429	\$ 840,855	\$ 839,336	\$ 840,844	\$ 840,447	\$ 838,070	\$ 836,000	\$ 836,978	\$ 837,131	\$ 841,025	\$ 838,660	\$ 840,035	
Less: Reimbursed from Stock Show for Cattle Barn 2 Debt			\$ (343,372)	\$ (343,372)	\$ (343,372)	\$ (343,372)	\$ (343,372)	\$ (343,372)	\$ (343,372)	\$ (343,372)	\$ (343,372)	\$ (343,372)	\$ (343,372)	\$ (343,372)	\$ (343,372)	
Less: One time transfer from CO proceeds			\$ (1,178,194)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Less: Transfer from DFW Revenue Share for Debt Service			\$ (637,291)	\$ (1,601,473)	\$ (215,500)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Future Debt Service			\$ -	\$ -	\$ -	\$ 119,263	\$ 474,087	\$ 852,672	\$ 2,866,507	\$ 4,369,470	\$ 4,820,869	\$ 5,281,896	\$ 5,774,087	\$ 7,294,944	\$ 7,837,173	
20103 Total Expense		\$ -	\$ 5,892,126	\$ 6,118,492	\$ 6,497,026	\$ 6,839,172	\$ 7,199,349	\$ 7,578,505	\$ 7,977,643	\$ 8,397,816	\$ 8,840,133	\$ 9,305,763	\$ 9,795,933	\$ 10,311,940	\$ 10,855,144	
DFW Revenue Share																
20105 REVENUE:				3Q FORECAST FY2016	ADOPTED FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028
DFW Revenue Share			\$ 5,701,261	\$ 5,500,000	\$ 5,700,000	\$ 5,700,000	\$ 5,500,000	\$ 5,500,000	\$ 5,500,000	\$ 5,500,000	\$ 5,500,000	\$ 5,500,000	\$ 5,500,000	\$ 5,500,000	\$ 5,500,000	\$ 5,500,000
20105 - EXPENSE				3Q FORECAST FY2016	ADOPTED FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028
Transfer to Debt Service			\$ 637,291	\$ 1,601,473	\$ 215,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer to Cash-Funded Capital Projects				\$ 5,063,970	\$ 3,898,527	\$ 5,484,410	\$ 5,700,000	\$ 5,500,000	\$ 5,500,000	\$ 5,500,000	\$ 5,500,000	\$ 5,500,000	\$ 5,500,000	\$ 5,500,000	\$ 5,500,000	\$ 5,500,000
20105 Total Expense		\$ -	\$ 5,701,261	\$ 5,500,000	\$ 5,700,000	\$ 5,700,000	\$ 5,500,000	\$ 5,500,000	\$ 5,500,000	\$ 5,500,000	\$ 5,500,000	\$ 5,500,000	\$ 5,500,000	\$ 5,500,000	\$ 5,500,000	\$ 5,500,000

7% & Public Events																
		Actual FY2015	3Q FORECAST FY2016	ADOPTED FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	
20101 REVENUE:																
HOT Dedicated to Convention Center/WRMC Debt (Moved to 20103 in FY16)		\$	5,463,326													
DFW Revenue Share (Moved to 20105)		\$	5,701,160													
HOT (7%)																
HOT REVENUE (7%)		\$	19,233,770	\$ 20,447,160	\$ 21,414,721	\$ 22,739,590	\$ 23,937,183	\$ 25,197,720	\$ 26,524,769	\$ 27,921,732	\$ 29,392,357	\$ 30,940,467	\$ 32,570,169	\$ 34,285,766	\$ 36,091,769	\$ 37,993,003
Base Amount (FY 2015)		\$	18,850,936	\$ 18,850,936	\$ 18,850,936	\$ 18,850,936	\$ 18,850,936	\$ 18,850,936	\$ 18,850,936	\$ 18,850,936	\$ 18,850,936	\$ 18,850,936	\$ 18,850,936	\$ 18,850,936	\$ 18,850,936	\$ 18,850,936
PFZ Increment (based on updated projections)		\$	202,902	\$ 645,999	\$ 1,358,006	\$ 2,060,987	\$ 2,692,669	\$ 3,363,796	\$ 4,067,131	\$ 4,807,532	\$ 5,596,953	\$ 6,407,451	\$ 7,271,193	\$ 8,180,460	\$ 9,137,652	\$ 10,145,297
Non-PFZ Increment (based on updated projections)		\$	179,632	\$ 750,225	\$ 1,204,979	\$ 1,827,668	\$ 2,390,499	\$ 2,982,889	\$ 3,606,701	\$ 4,263,283	\$ 4,954,468	\$ 5,682,079	\$ 6,448,039	\$ 7,254,370	\$ 8,103,201	\$ 8,996,773
PENALTY/INTEREST		\$	31,488	\$ 26,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
PUBLIC EVENTS REVENUE		\$	11,962,442	\$ 11,464,916	\$ 11,378,465	\$ 11,399,593	\$ 11,444,323	\$ 11,389,293	\$ 11,399,293	\$ 11,646,847	\$ 11,983,042	\$ 12,376,662	\$ 12,840,822	\$ 13,380,835	\$ 14,027,736	
FWCC (3% growth from Hunden projection)		\$	5,080,514	\$ 5,434,438	\$ 5,534,200	\$ 5,700,226	\$ 5,871,233	\$ 5,977,671	\$ 5,977,671	\$ 5,977,671	\$ 5,977,671	\$ 5,977,671	\$ 5,977,671	\$ 5,977,671	\$ 5,977,671	\$ 5,977,671
WRMC (1.5% growth from Hunden projection)		\$	5,951,653	\$ 5,628,558	\$ 5,430,833	\$ 5,512,295	\$ 5,594,680	\$ 5,683,000	\$ 5,769,600	\$ 5,858,250	\$ 5,950,673	\$ 6,049,318	\$ 6,154,203	\$ 6,264,348	\$ 6,379,766	\$ 6,500,463
Stock Show for Cattle Barn Debt Service (beg. 2015)		\$	343,373	\$ 343,372	\$ 343,372	\$ 343,372	\$ 343,372	\$ 343,372	\$ 343,372	\$ 343,372	\$ 343,372	\$ 343,372	\$ 343,372	\$ 343,372	\$ 343,372	\$ 343,372
Outdoor Events		\$	20,550	\$ 38,550	\$ 50,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
Technology Fund		\$	166,152	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
FWCC - Utility Subsidy from General Fund - deleted for FY18-20		\$	-													
WRMC - Utility Subsidy from General Fund- deleted for FY18-20		\$	-													
Miscellaneous Revenue/Omni		\$	283,500	\$ 283,546												
General Fund Subsidy for Johnson Controls Debt		\$	-	\$ 1,212,654	\$ 1,203,767	\$ 1,167,897	\$ 1,033,287	\$ 1,033,287	\$ 1,033,287	\$ 1,033,287	\$ 1,033,287	\$ 1,033,287	\$ 1,029,162	\$ 1,029,162	\$ -	\$ -
INT (0240608)		\$	241,399	\$ 115,226	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
20101 Total Revenue		\$	42,537,066	\$ 33,259,958	\$ 34,246,893	\$ 35,753,381	\$ 37,069,975	\$ 37,925,131	\$ 39,197,348	\$ 40,604,331	\$ 42,323,690	\$ 44,126,795	\$ 46,427,932	\$ 48,814,490	\$ 50,245,423	\$ 52,770,732
20101 EXPENSE:																
Transfer to Debt Service		\$	8,832,724													
FWCC Series 2004 Refunding - FWCC Expansion (Refunded)		\$	1,194,750													
FWCC Series 2013 Refunding - FWCC Expansion (Refunded)		\$	3,527,150													
WRMC Series 2010 CO - WRMC Multi-Purpose Equestrian Building		\$	2,468,857													
WRMC Series 2013B Taxable - WRMC Pavilion and Cattle Barn 2/Tower Drive		\$	841,967													
Debt Service - Johnson Controls		\$	-	\$ 1,212,654	\$ 1,203,767	\$ 1,167,897	\$ 1,033,287	\$ 1,033,287	\$ 1,033,287	\$ 1,033,287	\$ 1,033,287	\$ 1,033,287	\$ 1,029,162	\$ 1,029,162	\$ -	\$ -
FWCC Adjusted Operating Expenses		\$	6,992,236	\$ 8,299,162	\$ 8,570,888	\$ 8,876,041	\$ 9,188,493	\$ 9,721,468	\$ 10,241,468	\$ 10,721,468	\$ 11,183,112	\$ 11,646,436	\$ 12,119,660	\$ 12,602,884	\$ 13,097,108	\$ 13,592,332
Leased Based Grant Related to Omni		\$	273,500	\$ 273,500												
WRMC Adjusted Operating Expenses		\$	9,980,822	\$ 10,223,931	\$ 10,669,200	\$ 11,033,390	\$ 11,419,558	\$ 11,819,243	\$ 12,232,916	\$ 12,661,969	\$ 13,104,206	\$ 13,562,853	\$ 14,037,553	\$ 14,528,067	\$ 15,037,378	\$ 15,563,688
FWCC/WRMC MAINTENANCE (Non-Capital)		\$	1,212,922	\$ 53,984	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
CIVB 06/10/00 Marketing		\$	8,400,000	\$ 9,246,296	\$ 9,406,200	\$ 9,716,944	\$ 10,042,909	\$ 10,362,924	\$ 10,686,941	\$ 11,012,959	\$ 11,338,976	\$ 11,664,994	\$ 11,990,999	\$ 12,316,999	\$ 12,642,999	\$ 12,968,999
47% of Base (adopted in FY2015 to match agreed upon base as part of true-up)		\$	8,438,038	\$ 8,650,940	\$ 8,850,940	\$ 8,950,940	\$ 8,950,940	\$ 8,950,940	\$ 8,950,940	\$ 8,950,940	\$ 8,950,940	\$ 8,950,940	\$ 8,950,940	\$ 8,950,940	\$ 8,950,940	\$ 8,950,940
47% of Non-PFZ Increment (based on updated projections)		\$	-	\$ 2,026,460	\$ 566,340	\$ 859,004	\$ 1,123,534	\$ 1,402,005	\$ 1,695,150	\$ 2,003,743	\$ 2,320,600	\$ 2,647,577	\$ 3,030,579	\$ 3,494,254	\$ 3,908,504	\$ 4,228,483
47% of PFZ Increment (Deferred through at least 2019 pending contract negotiation, based on updated Supplemental Appropriation True Up		\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,580,984	\$ 1,911,552	\$ 2,250,540	\$ 2,625,568	\$ 3,011,552	\$ 3,417,461	\$ 3,844,816	\$ 4,284,659
		\$	26,099	\$ (50,580)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CVB - SPFF (Special Public Facilities Fund)	\$	690,000	\$	690,000	\$	790,000	\$	790,000	\$	790,000	\$	790,000	\$	790,000	\$	790,000	\$	790,000	\$	790,000	\$	790,000
CWB - Herd (#248768)	\$	734,826	\$	835,533	\$	874,564	\$	911,627	\$	940,992	\$	986,915	\$	1,025,436	\$	1,068,474	\$	1,109,132	\$	1,153,498	\$	1,199,833
MARKETING (#246076)	\$	137,727	\$	221,943	\$	280,945	\$	280,945	\$	280,945	\$	280,945	\$	280,945	\$	280,945	\$	280,945	\$	280,945	\$	280,945
OFFICE OF OUTDOOR EVENTS	\$	154,264	\$	191,208	\$	223,561	\$	231,356	\$	239,044	\$	247,866	\$	256,341	\$	265,320	\$	274,814	\$	284,432	\$	294,387
CAPITAL PROJECTS - EXCESS DFW CAR RENTAL TO CAPITAL PROJECTS FUND	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
CAPITAL PROJECTS RESERVE TRANSFER % (Restructured as annual transfer of revenue share.)	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
ARENA PROPERTY INSURANCE REIMBURSEMENT	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
TRANSFER TO VENDOR SERVICE FUND	\$	2,600,000	\$	1,300,000	\$	1,800,000	\$	3,000,000	\$	3,200,000	\$	2,800,000	\$	2,400,000	\$	2,000,000	\$	2,000,000	\$	2,200,000	\$	2,200,000
TRANSFER TO DEBT SERVICE - STOCK SHOW PORTION OF CATTLE BARN/TOWER	\$	-	\$	343,372	\$	343,372	\$	343,372	\$	343,372	\$	343,372	\$	343,372	\$	343,372	\$	343,372	\$	343,372	\$	343,372
TRANSFER TO CAPITAL PROJECTS - TECHNOLOGY	\$	-	\$	30,000	\$	20,000	\$	20,000	\$	20,000	\$	20,000	\$	20,000	\$	30,000	\$	30,000	\$	30,000	\$	30,000
20181 Total Expense	\$	38,058,288	\$	32,882,099	\$	34,249,893	\$	36,421,549	\$	37,464,447	\$	38,492,818	\$	39,320,340	\$	40,377,161	\$	41,827,242	\$	43,629,048	\$	45,888,178
Projected Contribution(Use) of Fund Balance	\$	3,686,788	\$	577,859	\$	(0)	\$	(668,077)	\$	(424,472)	\$	(567,687)	\$	(32,991)	\$	227,171	\$	496,448	\$	487,748	\$	569,754
CASH-FUNDED CAPITAL PROJECTS BUDGET:																						
Appropriation of Excess Fund Balance (MAGG-18801 on 11/30/15)	\$	4,263,794	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
Transfer In from DFW Car Rental Sharing Agreement	\$	9,182,709	\$	3,886,527	\$	5,454,410	\$	5,700,000	\$	5,500,000	\$	5,500,000	\$	5,500,000	\$	5,500,000	\$	5,500,000	\$	5,500,000	\$	5,500,000
Total Cash-Funded Capital Projects Budget	\$	13,266,503	\$	3,886,527	\$	5,454,410	\$	5,700,000	\$	5,500,000	\$	5,500,000	\$	5,500,000	\$	5,500,000	\$	5,500,000	\$	5,500,000	\$	5,500,000
Project Financing Zone Fund/Venue Project Fund																						
Starting Available Cash from CAT (per Resolution #4498-08-2015)	\$	9,599,250																				
Payment of 2015 Capital Projects with Excess CO Proceeds, freeing cash	\$	4,044,792																				
Payment of Cattle Barn 2 w/ Excess CO Proceeds, increasing excess fund balance	\$	2,468,659																				
Transfer of Additional Excess Fund Balance to Project Financing Zone Fund	\$	3,035,560																				
Transfer In from Public Events IMAC -- for FY2015, annual budget thereafter)	\$	2,600,000	\$	1,300,000	\$	1,800,000	\$	3,000,000	\$	3,200,000	\$	2,800,000	\$	2,400,000	\$	2,000,000	\$	2,000,000	\$	2,200,000	\$	2,200,000
Annual State HOT Increment (based on calendar year, excluding Omni Fund 20194	\$	1,333,461	\$	1,206,090	\$	1,713,339	\$	2,260,351	\$	2,720,797	\$	3,275,302	\$	3,851,281	\$	4,456,138	\$	5,092,871				

Updated: December 7, 2016 -- Page 21



## Public Events – 5 Year Capital Improvement Plan (FY2017-FY2021)

**IR 9758:        5 Year Budget History Culture & Tourism (June 16, 2015)**

# Public Events – 5 Year Capital Improvement Plan (FY2017-FY2021)

## INFORMAL REPORT TO CITY COUNCIL MEMBERS

No. 9758

To the Mayor and Members of the City Council

June 16, 2015

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### SUBJECT: 15 YEAR BUDGET HISTORY – CULTURE AND TOURISM

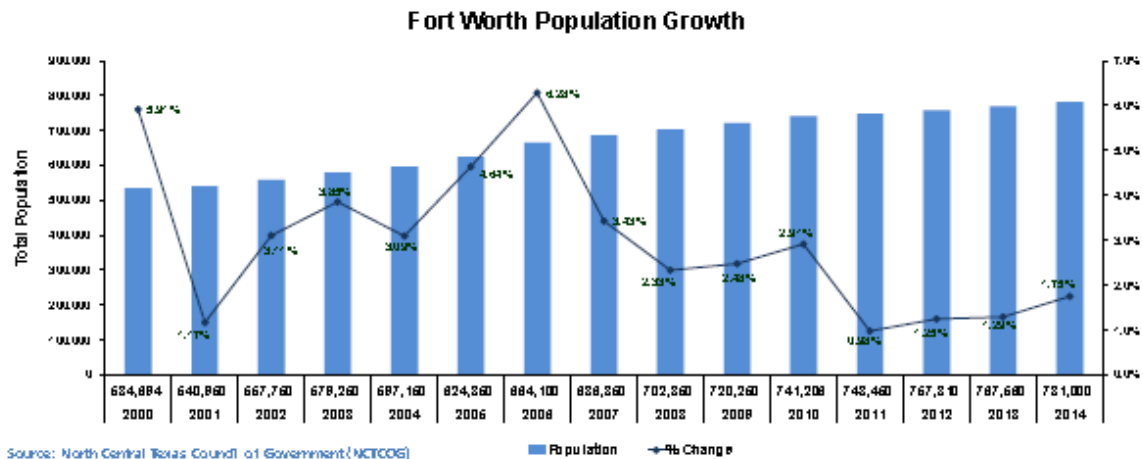
In an effort to provide a framework for current and future budget requests, staff is providing 15 years of historical data by department over the next several months. Data includes Fiscal Year 2000 through Fiscal Year 2015.

In graph format, the data includes the following components:

1. Population
2. Staffing Levels with Population
3. Square Miles of the City of Fort Worth
4. Adopted Budget with Square Mileage
  - a. General Fund and other funds as applicable

#### Population

From 2000 to 2015, the population in Fort Worth grew by 246,306 new citizens or about 46 percent. This trend is expected to continue as Fort Worth continues to be singled out as one of the fastest growing large cities both in Texas and America.



#### Square Miles

By comparison, the square mileage in the City grew from 308 to 353 square miles, or 15 percent. The 25 square mile increase from 2002 to 2003 included the annexation of 7,744 acres known as 287 Zone LPA (M&C PZ-2438).

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FORT WORTH, TEXAS

# Public Events – 5 Year Capital Improvement Plan (FY2017-FY2021)

## INFORMAL REPORT TO CITY COUNCIL MEMBERS

No. 9758

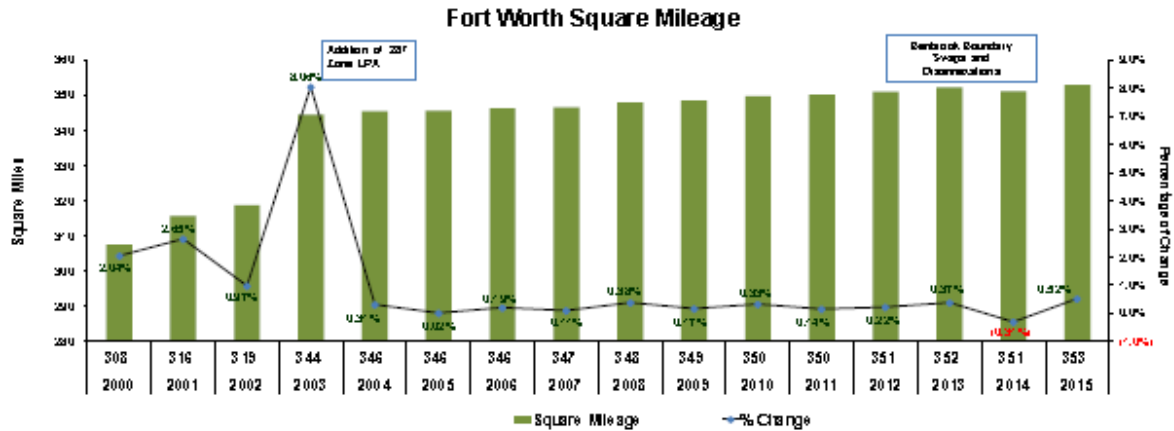


To the Mayor and Members of the City Council

June 16, 2015

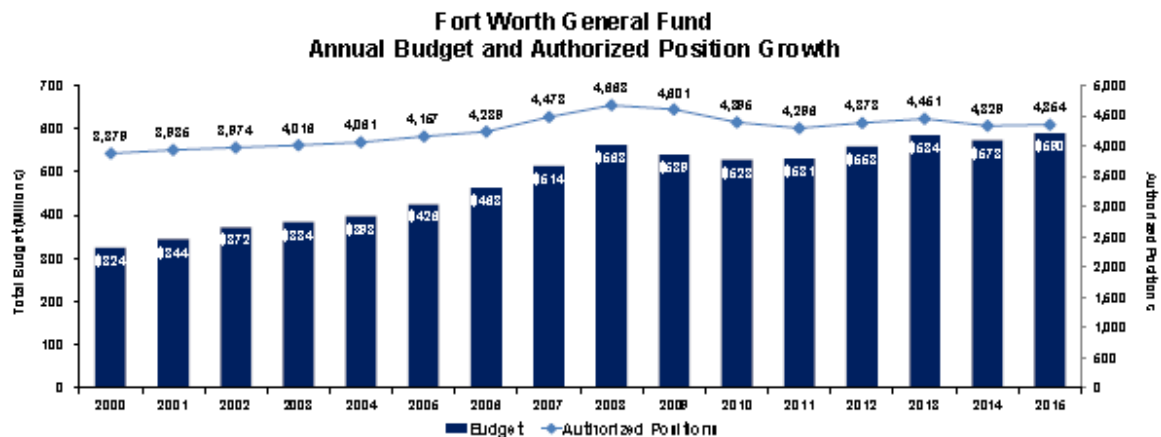
Page 2 of 5

**SUBJECT: 15 YEAR BUDGET HISTORY – CULTURE AND TOURISM**



### General Fund Annual Budget and Authorized Positions

The overall growth in population and service area has had its impact on the General Fund total budget and authorized positions. The General Fund adopted budget increased 82 percent from 2000 to 2015, while the authorized positions increased 12 percent over same period.



### Impact of Growth in Population and Square Mileage Relative to Budget

Prior to Fiscal Year 2010, the Public Events department was in the General Fund. Culture and Tourism was a separate fund. The following charts, analysis, and discussion were prepared based on combination of the funds over the 15-year period. The Department's authorized positions increased from 123 staff members in 2000 to 133 in 2015, about 8 percent.

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# Public Events – 5 Year Capital Improvement Plan (FY2017-FY2021)

## INFORMAL REPORT TO CITY COUNCIL MEMBERS

No. 9758



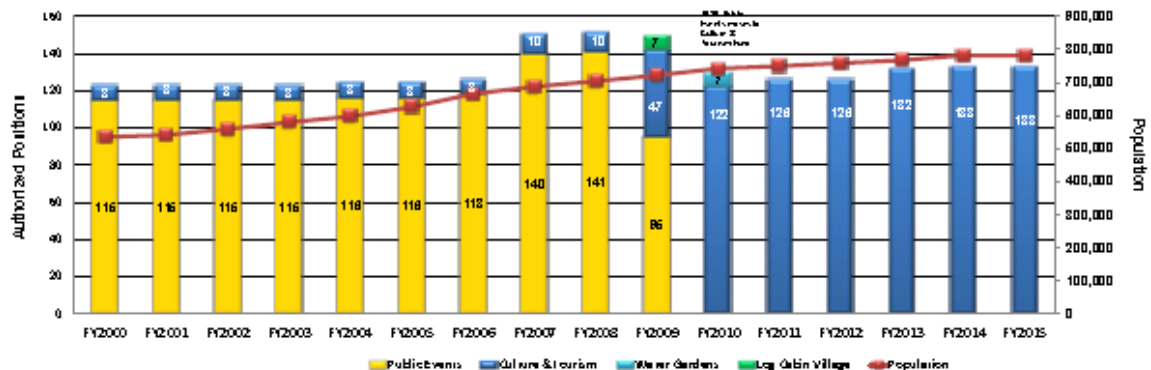
To the Mayor and Members of the City Council

June 16, 2015

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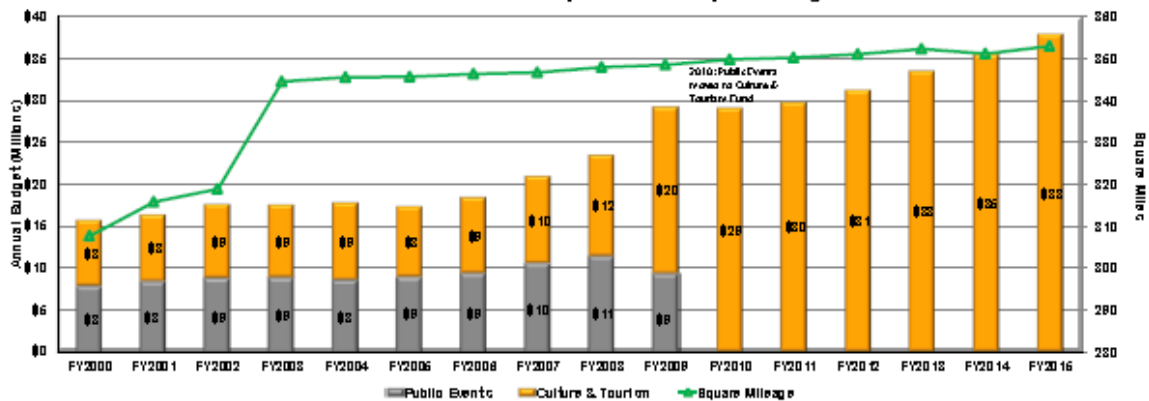
### SUBJECT: 15 YEAR BUDGET HISTORY – CULTURE AND TOURISM

#### Culture and Tourism Department Authorized Strength



The annual budget more than doubled from FY2000 to FY2015 resulting from increased contractual obligations with the Convention and Visitors Bureau, and facility improvement, operational and maintenance costs for the Public Events department. The cost of the services provided by Culture and Tourism relative to population increased from \$29,339 per 1,000 citizens in FY2000 to \$48,468 in FY2015.

#### Culture and Tourism Department Adopted Budget



The Public Events Department was consolidated into the Culture and Tourism Fund in FY2010. Prior to that, Public Events was a General Fund department responsible for the operation and maintenance of both the Will Rogers Memorial Center (WRMC) and the Fort Worth Convention Center (FWCC). The Culture and Tourism Fund is a special revenue fund of the City of Fort Worth, established to provide funding for organizations that enhance tourism and/or promote, develop and maintain cultural activities in Fort Worth. In addition to the WRMC and FWCC, funding is provided for the Convention and Visitors Bureau (CVB) and the Fort Worth Herd. Supporting revenue sources include the

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FORT WORTH, TEXAS

## Public Events – 5 Year Capital Improvement Plan (FY2017-FY2021)

### INFORMAL REPORT TO CITY COUNCIL MEMBERS

No. 9758

To the Mayor and Members of the City Council

June 16, 2015

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### SUBJECT: 15 YEAR BUDGET HISTORY – CULTURE AND TOURISM

hotel/motel occupancy tax, the events at each facility and the Dallas/Fort Worth revenue share. Significant changes to the Culture and Tourism Fund, both in authorized positions and budget, are as follows:

FY2006 –Two temporary positions were converted into authorized positions (APs), a sales manager and an administrative assistant. Revenues from the Convention Center parking operations were transferred to the Municipal Parking Fund.

FY2007 –The budget increased \$2M from the prior year for the addition of 9 positions at WRMC and 13 public event attendants at the FWCC to assist with set-up, breakdown, and customer service for events at each facility. Three part-time permanent positions were added to the Fort Worth Herd.

FY2008 –Total positions increased by one for the conversion of a temporary administrative assistant to regular full-time. The budget increased about \$2.5M due mainly to a new contract with CVB for promotional and marketing services and funded by the Hotel Occupancy Tax (HOT) revenues. The City and the Fort Worth Convention and Visitors Bureau (CVB) have entered into a series of Agreements since 1998 for the Bureau to perform professional services for the City for HOT-funded marketing programs and activities. Payment for such services is based on the anticipated revenue from the 7 percent HOT revenues. There was also increased funding to the Van Cliburn Foundation, The Fort Worth Museum of Science and History and the Arts Council of Tarrant County.

FY2009 – There was a decline of 2 positions resulting from the transfer of 7 positions to the Municipal Parking Fund, 1 position to Community Services and the transfer in of 6 positions for the Log Cabin Village staff. There was a budget increase of \$6M primarily due to the transfer of positions and an increase in the debt service for WRMC parking system improvements including construction of a new parking garage.

FY2010 –There was a reduction of 20 positions including field operations crew leaders, administrative assistants, skilled and senior skilled trade technicians, and public events attendants as a part of Citywide reductions based on prioritization of their programs and the 7 positions for the Log Cabin Village were transferred back to the Parks and Community Services Department. An offsetting increase to positions resulted from the transfer of operations of the Water Gardens into the Culture and Tourism fund including 7 authorized positions. Additionally the budget increased \$1M for the facility improvements at both FWCC and WRMC, along with increased funding to the City's Arts subsidies.

FY2011 – Authorized positions declined by 3 due to the transfer of the Water Garden operations (7 positions) to the Parks and Community Services Department, the transfer out of the Herd operations (9 positions) to the CVB, increases of 12 reinstated positions reduced in the prior year and an increase of 1 AP resulting from the conversion of an overage position to a regular position to administer the Outdoor Events ordinance. The budget increased approximately \$1M from the prior year due to increased debt service associated with bonds issued to construct the new Will Rogers Equestrian Multi-Purpose Building. In addition, there were fluctuations in expenditures relating to

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FORT WORTH, TEXAS

## Public Events – 5 Year Capital Improvement Plan (FY2017-FY2021)

### INFORMAL REPORT TO CITY COUNCIL MEMBERS

No. 9758



To the Mayor and Members of the City Council

June 16, 2015

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#### SUBJECT: 15 YEAR BUDGET HISTORY – CULTURE AND TOURISM

increased facility improvements at the FWCC and WRMC and reductions in costs associated with the transfer of funding for the Arts Council and United Way to the General Fund.

FY2012 – There was an increase to the budget of slightly over \$1M for bond interest payments set by Treasury and a 2% increase in the CVB contract due to a corresponding increase in HOT tax revenues.

FY2013 – Six APs were added for the new Equestrian Multi-Purpose Building. The budget increased by \$2.3M due mainly to the new contract for the CVB based on the increase in HOT tax revenues, funding for capital improvement projects and additional staffing. Highlighted projects include installation of new carpet on the first floor of the FWCC, a new roof on the Amon Carter Building, and numerous additional infrastructure improvements.

FY2014 - One authorized position was added for the conversion of an overage management analyst II position to permanent status. The budget increased \$2M for the CVB contract and facility repair and maintenance costs. In addition, FY2014 marked the initial year that the cost of electricity was charged directly to the department.

FY2015 – The budget increased \$3M mainly for increases in the CVB contract, debt service, facility maintenance, electricity costs, the implementation of a 4% ATB salary increase, as well as reinstatements of transfers to the Risk Management fund related to commercial and self-insured programs, claims and litigation management.

Over the last fifteen years there has been significant growth in the responsibilities of the Culture and Tourism Fund. The addition of the Omni Hotel and other upgraded hotel offerings have supported new business market segments for the Convention Center, which has grown to double the square footage of the original facility. Enhancements to the Will Rogers Memorial Center include rehabilitation and upgrade of existing facilities, addition of the new Equestrian Multi-Purpose Building, new Multi-Purpose Pavilion, new parking facilities, Cattle Barn Renovations and other related infrastructure investments. These enhancements have helped to draw new business to Fort Worth. Budget increases have been primarily related to increased debt service payments associated with the infrastructure improvements and additions. In addition, as hotel/motel tax revenue continues to grow, costs increase resulting from the shared portion of the revenue with the CVB.

Hopefully you find this information helpful. If you have any questions, please call Kirk Slaughter, Director of Facilities & Public Events, at 817-392-2501, or Aaron Bovos, Financial Management Services Director at 817-392-8517.

**David Cooke**  
City Manager

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FORT WORTH, TEXAS

# Public Events – 5 Year Capital Improvement Plan (FY2017-FY2021)

## Exhibit 3: 5 Year CIP Recap FY2017 – FY2021

Funding Source	Category	Project	2017	2018	2019	2020	2021	5 year Total 2017-2021
DFW Rev Share	FWCC Major Renovation & Repair	FWCC Roof Replacement	\$ -	\$ -	\$ 5,100,000	\$ -	\$ -	\$ 5,100,000
DFW Rev Share	FWCC Major Renovation & Repair	Air Handlers Halls B-F (assessment item)	\$ -	\$ 1,000,000	\$ -	\$ -	\$ -	\$ 1,000,000
DFW Rev Share	FWCC Major Renovation & Repair	FWCC Portable meeting room chairs (11,000)	\$ -	\$ -	\$ -	\$ -	\$ 1,100,000	\$ 1,100,000
DFW Rev Share	FWCC Major Renovation & Repair	FWCC Main Concourse Carpet replacement	\$ -	\$ -	\$ -	\$ -	\$ 400,000	\$ 400,000
		<b>TOTAL FWCC MAJOR RENOVATION &amp; REPAIR</b>	\$ -	\$ 1,000,000	\$ 5,100,000	\$ -	\$ 1,500,000	\$ 7,600,000
DFW Rev Share	FWCC Minor Renovation & Repair	FWCC Exterior Air Handler (Roof)	\$ -	\$ 200,000	\$ 200,000	\$ -	\$ -	\$ 400,000
DFW Rev Share	FWCC Minor Renovation & Repair	FWCC Roof Repairs	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 250,000
DFW Rev Share	FWCC Minor Renovation & Repair	FWCC Arena Handrails	\$ 120,000	\$ -	\$ -	\$ -	\$ -	\$ 120,000
DFW Rev Share	FWCC Minor Renovation & Repair	RESERVE	\$ 165,000	\$ 155,000	\$ 55,000	\$ 200,000	\$ 200,000	\$ 775,000
Operating Transfer	FWCC Minor Renovation & Repair	FWCC Technology fund upgrades (SCN)	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 100,000
Fund Balance	FWCC Minor Renovation & Repair	FWCC Technology fund upgrades (SCN)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		<b>TOTAL FWCC MINOR RENOVATION &amp; REPAIR</b>	\$ 355,000	\$ 425,000	\$ 325,000	\$ 270,000	\$ 270,000	\$ 1,645,000
DFW Rev Share	WRMC Major Renovation & Repair	WRMC Burnett Building - Replace Permanent Stalls	\$ 1,150,000	\$ -	\$ -	\$ -	\$ -	\$ 1,150,000
DFW Rev Share	WRMC Major Renovation & Repair	WRMC Campus Technology	\$ 2,000,000	\$ -	\$ -	\$ -	\$ -	\$ 2,000,000
DFW Rev Share	WRMC Major Renovation & Repair	WRMC Justin Meeting Room Addition	\$ 750,000	\$ -	\$ -	\$ -	\$ -	\$ 750,000
DFW Rev Share	WRMC Major Renovation & Repair	WRMC Richardson Bass/Burnett stall area asphalt replacement	\$ 400,000	\$ -	\$ -	\$ -	\$ -	\$ 400,000
DFW Rev Share	WRMC Major Renovation & Repair	<b>WRMC Richardson Bass roof replacement</b>	\$ -	\$ 900,000	\$ 1,000,000	\$ -	\$ -	\$ 1,900,000
DFW Rev Share	WRMC Major Renovation & Repair	WRMC Marquee upgrade	\$ -	\$ -	\$ -	\$ -	\$ 500,000	\$ 500,000
DFW Rev Share	WRMC Major Renovation & Repair	WRMC Video Board upgrade	\$ -	\$ -	\$ -	\$ -	\$ 500,000	\$ 500,000
DFW Rev Share	WRMC Major Renovation & Repair	WRMC Soundsystem upgrade	\$ -	\$ -	\$ -	\$ -	\$ 500,000	\$ 500,000
DFW Rev Share	WRMC Major Renovation & Repair	<b>WRMC Moncrief Lighting upgrade (stall &amp; arena)</b>	\$ -	\$ 500,000	\$ -	\$ -	\$ -	\$ 500,000
DFW Rev Share	WRMC Major Renovation & Repair	WRMC Amon Carter Lighting upgrade	\$ -	\$ -	\$ -	\$ -	\$ 350,000	\$ 350,000
DFW Rev Share	WRMC Major Renovation & Repair	<b>WRMC Coliseum N/S Video Boards</b>	\$ -	\$ -	\$ -	\$ 350,000	\$ -	\$ 350,000
		<b>TOTAL WRMC MAJOR RENOVATION &amp; REPAIR</b>	\$ 4,300,000	\$ 1,400,000	\$ 1,000,000	\$ 350,000	\$ 1,850,000	\$ 8,900,000
DFW Rev Share	WRMC Minor Renovation & Repair	WRMC Sprinkler Systems	\$ 150,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ -	\$ 750,000
DFW Rev Share	WRMC Minor Renovation & Repair	WRMC Roof Repairs	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 250,000
DFW Rev Share	WRMC Minor Renovation & Repair	<b>WRMC Amon Carter Doors concrete repairs</b>	\$ -	\$ 200,000	\$ -	\$ -	\$ -	\$ 200,000
DFW Rev Share	WRMC Minor Renovation & Repair	RESERVE	\$ 50,000	\$ 255,000	\$ 155,000	\$ 300,000	\$ 300,000	\$ 1,060,000
		<b>TOTAL WRMC MINOR RENOVATION &amp; REPAIR</b>	\$ 250,000	\$ 705,000	\$ 405,000	\$ 550,000	\$ 350,000	\$ 2,260,000
DFW Rev Share	Cowtown Coliseum Major Ren & Rep	Fire alarm replacement	\$ 276,000	\$ -	\$ -	\$ -	\$ -	\$ 276,000
DFW Rev Share	Cowtown Coliseum Major Ren & Rep	Life safety requirement upgrades/fire suppression	\$ -	\$ 350,000	\$ -	\$ -	\$ -	\$ 350,000
		<b>TOTAL COWTOWN COLISEUM MAJOR RENOVATION &amp; REPAIR</b>	\$ 276,000	\$ 350,000	\$ -	\$ -	\$ -	\$ 626,000
Future Revenue Bond	New Public Events Facilities	Multi-Purpose Arena	\$ 200,000,000	\$ -	\$ -	\$ -	\$ -	\$ 200,000,000
		<b>TOTAL NEW PUBLIC EVENTS FACILITIES</b>	\$ 200,000,000	\$ -	\$ -	\$ -	\$ -	\$ 200,000,000
Operating Transfer	Vehicles-Capital Outlay	Vehicle & Equipment Replacement - Culture & Tour	\$ 223,000	\$ 123,684	\$ 94,603	\$ 123,686	\$ 123,686	\$ 688,659
			\$ 223,000	\$ 123,684	\$ 94,603	\$ 123,686	\$ 123,686	\$ 688,659
		Operating Transfer to VERF (20101 to 30200)	\$ 223,000	\$ 123,684	\$ 94,603	\$ 123,686	\$ 123,686	\$ 688,659
		Operating Transfer to Capital (20101 to 30101)	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 100,000
		DFW REV SHARE Projects Scheduled (in 30205)	\$ 5,161,000	\$ 3,860,000	\$ 6,810,000	\$ 1,150,000	\$ 3,950,000	\$ 20,931,000
		DFW REV SHARE in budget as transfer out (20105 to 30205)	\$ 3,898,528	\$ 5,484,410	\$ 5,700,000	\$ 5,500,000	\$ 5,500,000	\$ 26,082,938
		DFW REV SHARE fund balance	\$ (1,262,472)	\$ 1,624,410	\$ (1,110,000)	\$ 4,350,000	\$ 1,550,000	
		DFW REV SHARE fund balance cumulative	\$ 580,136	\$ 2,204,546	\$ 1,094,546	\$ 5,444,546	\$ 6,994,546	