DALLAS/FORT WORTH INTERNATIONAL AIRPORT
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DFW AIRPORT, TEXAS 75261-9428
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July 15, 2014

STATE OF TEXAS §

COUNTY OF DALLAS §
COUNTY OF TARRANT §

I, Donna J. Schnell, Board Secretary of the Dallas-Fort Worth International Airport Board, do hereby certify that the attached is a true and correct copy of Resolution No. 2014-07-170 approved by the Dallas-Fort Worth International Airport Board of Directors at its Board Meeting held on July 3, 2014.

WITNESS MY HAND AND SEAL OF THE DALLAS-FORT WORTH INTERNATIONAL AIRPORT BOARD, this the 15th day of July, 2014.

Donna J. Schnell

Donna J. Schnell
Board Secretary

DALLAS FORT WORTH INTERNATIONAL AIRPORT BOARD
OFFICIAL BOARD ACTION/RESOLUTION

Date	Committee	Subject	Resolution #
07/03/2014	Concessions/Commercial Development	Extension of Chesapeake's Current DFW Drilling Commitment	2014-07-170

Action

That the Cities of Dallas and Fort Worth are requested to extend by one year Chesapeake's northern sector drilling commitment under the oil and Gas Lease.

Description

- The oil and gas lease with Chesapeake, as amended, requires Chesapeake to drill six (6) new wells by December 31, 2014 and the remaining eight (8) new wells by December 31, 2015 in the sector north of the line of demarcation.
- The requested extension will amend the lease to require Chesapeake to drill six (6) new wells by December 31, 2015 and the remaining eight (8) new wells by December 31, 2016 in the sector north of the line of demarcation.

Justification

- The amendment and extension is requested due to the continued low price of natural gas.

D/S/M/WBE Information

- The M/WBE goal of 20% for subcontracting/supplier participation at the time of the original award will be applicable on future construction associated with the drilling of new wells.

Contract #	Agreement #	Purchase Order #	Action Amount	Revised Amount
			$0	$0

For Information contact	Fund	Project #	External Funding Source	Amount
John Terrell 3-4665 Jim Jackson 3-4660				$0

Additional Information
There have been two previous drilling extensions:

- **Resolution # 2012-03-092** Retained Tracts Agreement 03/01/2012
- **Resolution # 2013-01-0280** Chesapeake Drilling Extension 1/10/2013

Additional Attachments: **N**

BE IT RESOLVED BY THE DALLAS-FORT WORTH INTERNATIONAL AIRPORT BOARD

That the Cities of Dallas and Fort Worth are requested to extend by one year Chesapeake's northern sector drilling commitment under the oil and Gas Lease.

Approved as to Form by
Tomme, Paul
Legal Counsel
Jun 19, 2014 10:03 am

Approved as to Funding by
Underwood, Max
VP Finance
Finance
Jun 19, 2014 10:47 am

Approved as to M/WBE by
Lee, Tamela
VP Business Diversity & Dev
Business Diversity and Development
Jun 20, 2014 9:15 am

SIGNATURE REQUIRED FOR APPROVAL

Approved by
Department Head
Commercial Development
Jun 19, 2014 10:01 am

Jul 8, 2014 12:34 pm
Chief Executive Officer Date