



October 18, 2012

Mr. Stephen Vogl
Management Analyst II
City of Fort Worth
1000 Throckmorton
Fort Worth, Texas 76102

Dear Mr. Vogl:

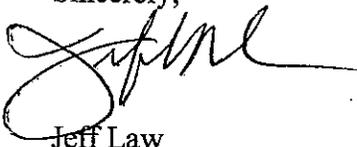
The Tarrant Appraisal District has calculated its general budget allocations for the fiscal year which begins January 1, 2013. Section 6.06(e) of the Property Tax Code specifies that quarterly payments shall be made by January 1 of the District's new budget year unless the Chief Appraiser and the governing body of a taxing unit agree upon a different payment interval. We offer your entity the following payment options:

This letter serves as your "first" invoice regardless of payment interval selected. If you choose the "annual" billing option, this is the only invoice you will receive. If you select the monthly or quarterly option, this will be your "January" or "1st Quarter" invoice respectively, with subsequent invoices to follow.

- Annual \$2,184,303.02 Due January 1, 2013
- Quarterly \$546,075.76 Due the 1st day of January, April, July and October 2013
- Monthly \$182,025.25 Due the first day of each month of 2013

Please check your preferred interval of payment option, sign, date, and fax a copy of this letter to Terrisa Shelton at (817) 595-6198, or email her at tshelton@tad.org. We would appreciate receiving your reply by no later than Friday, November 30, 2012.

If you do not return a signed election, the District will assume your taxing unit wishes to pay on a quarterly basis. Thank you for your assistance with this.

Sincerely,

Jeff Law
Executive Director/Chief Appraiser

Entity Signature

Date