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NOTICE OF CONFIDENTIALITY RIGHTS: IF YOU ARE A NATURAL PERSON, YOU MAY REMOVE OR STRIKE ANY OF THE FOLLOWING INFORMATION FROM THIS INSTRUMENT BEFORE IT IS FILED FOR RECORD IN THE PUBLIC RECORDS: YOUR SOCIAL SECURITY NUMBER OR YOUR DRIVER'S LICENSE NUMBER.

**MEMORANDUM OF OIL AND GAS LEASE**

Notice is hereby given that on July 1 , 2005, an oil and gas lease was made between **ST. FRANCIS VILLAGE, INC.**, a Texas non-profit corporation, whose address is One Chapel Plaza, Crowley, Texas 76036, individually and as successor in interest (by merger) to SFV, Inc., **SAN DAMIANO, INC.**, a Texas non-profit corporation, whose address is also One Chapel Plaza, Crowley, Texas 76036, and **FRANCISCAN FATHERS OF THE STATE OF MISSOURI**, a Missouri Charitable Tax Exempt Organization, whose address is 3140 Meramec Street, St. Louis, Missouri 63118 (hereafter called "Lessor," whether one or more), and **CARRIZO OIL & GAS, INC.** (hereafter called "Lessee"), whose address is 1000 Louisiana Street, Suite 1500, Houston, Texas 77002.

The lease covers the following described land in Tarrant County, Texas:

256.044 acres, more or less, in the William Anglin Survey, A-6, and the J. J. Albrado Survey, A-4, Tarrant County, Texas, more particularly described in attached Exhibit A,

and is for a primary term of three years.

Reference is made to the terms and provisions of the lease for all purposes.

Signed the date first written above.

LESSOR:

ST. FRANCIS VILLAGE, INC.

By: Mary A. Renner  
Mary A. Renner, Vice President

SAN DAMIANO, INC.

By: Mary Alice Renner  
Mary Alice Renner, Vice President

FRANCISCAN FATHERS OF  
THE STATE OF MISSOURI

By: [Signature]  
FR. ALLAN D'ARTE, Sr. TREASURER

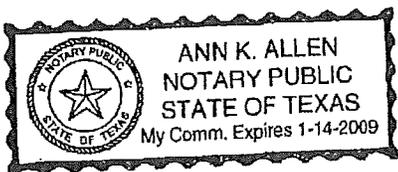
LESSEE:

CARRIZO OIL & GAS, INC.

By: [Signature] MTD  
Its: Vice President & COO

THE STATE OF TEXAS       §  
  §  
COUNTY OF TARRANT     §

This document was acknowledged before me on July 21, 2005,  
by Mary Alice Renner, Vice President of St Francis Village, Inc., and San Damiano,  
Inc., both Texas non-profit corporations, on behalf of the corporations.



[Signature]  
Notary Public, State of Texas

THE STATE OF Missouri §  
City §  
COUNTY OF St. Louis §

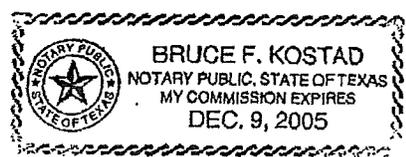
This document was acknowledged before me on July 23, 2005,  
by ALAN DALORE, TREASURER of Franciscan Fathers  
of the State of Missouri, a non-profit corporation on behalf of the corporation.

**C. G. SCRIVNER**  
Notary Public - Notary Seal  
STATE OF MISSOURI  
St. Louis City  
My Commission expires Nov. 5, 2007

C. G. Scrivner  
Notary Public, State of ~~Texas~~ Missouri

THE STATE OF TEXAS §  
§  
COUNTY OF Harris §

This document was acknowledged before me on July 29, 2005,  
by Brad Fisher, Vice President i.c.o.o. of Carrizo  
Oil & Gas, Inc., a corporation, on behalf of the corporation.



Bruce F. Kostad  
Notary Public, State of Texas

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EXHIBIT "A"

ATTACHED TO AND MADE A PART OF THAT CERTAIN OIL AND GAS LEASE  
DATED JULY 15, 2005, BETWEEN  
ST. FRANCIS VILLAGE, INC., ET AL., AS LESSOR AND  
CARRIZO OIL & GAS, INC., AS LESSEE

BEING 256.044 acres, more or less, out of the J. J. Albirado Survey, A-4 and the William Anglin Survey, A-6, Tarrant County, Texas, more fully described in five tracts below:

**Tract 1:** 44.913 acres, more or less, out of the J. J. Albirado Survey, A-4, in Tarrant County, Texas, more fully described in that certain Warranty Deed dated August 19, 1988, by and between Fort Worth Academy for the Education of Children and Youth, A Texas non-profit organization, as Grantor, and SFV, Inc., as Grantee, recorded in Volume 9367, page 1176, of the Real Property Records of Tarrant County, Texas.

**Tract 2:** 142.138 acres, more or less, out of the J. J. Albirado Survey, A-4, and the William Anglin Survey, A-6, in Tarrant County, Texas, more fully described in that certain Warranty Deed dated July 19, 1991, by and between TEAM BANK, a state banking association (successor to TEAM BANK, N.A., formerly known as TEXAS AMERICAN BRIDGE BANK, N.A., assignee of the FDIC, as receiver for TEXAS BANK/FORT WORTH N.A., a national banking association), as Grantor, and SFV, Inc., as Grantee, recorded in Volume 10326, page 337, of the Real Property Records of Tarrant County, Texas.

**Tract 3:** 2.388 acres, more or less, out of the J. J. Albirado Survey, A-4, in Tarrant County, Texas, more fully described in that Special Warranty Deed dated November 11, 2003, by and between Tarrant County, Texas, as Grantor, and SFV, Inc., as Grantee, recorded as Document Number D203468382 of the Real Property Records of Tarrant County, Texas.

**Tract 4:** 64.303 acres, more or less, out of the William Anglin Survey, A-6, and the J. J. Albirado Survey, A-4, in Tarrant County, Texas, more fully described as 66.605 acres in that certain Warranty Deed dated October 22, 1963, by and between O. C. Armstrong et ux, Elizabeth Means Armstrong, as Grantor, and St. Francis Village, Inc., as Grantee, recorded in Volume 3869, page 407, of the Real Property Records of Tarrant County, Texas; **LESS AND EXCEPT** the 2.299 acres described as "**Tract 5**" below, leaving a total of 64.306 acres.

**Tract 5:** 2.299 acres, more or less, out of the William Anglin Survey, A-6, in Tarrant County, Texas, more fully described in that certain Warranty Deed dated August 27, 2003, by and between Saint Francis Village, Inc., as Grantor, and Franciscan Fathers of the State of Missouri, as Grantee, recorded as Document Number D204010552 of the Real Property Records of Tarrant County, Texas.

RETURN TO:  
CARRIZO OIL & GAS, INC.  
1000 LOUISIANA, SUITE 1500  
HOUSTON, TX 77002