

**To the Mayor and Members of the City Council****July 26, 2011**

Page 1 of 1

**SUBJECT: SUBMISSION OF 2011 CERTIFIED APPRAISAL ROLL AND CERTIFIED COLLECTION RATE**

The purpose of this Informal Report is to submit the 2011 Certified Appraisal Roll and the certified collection rate.

Pursuant to Section 26.01 of the Texas Property Tax Code, by July 25 or as soon as practicable thereafter, the Chief Appraiser shall prepare and certify to the assessor for each taxing unit participating in the district that part of the appraisal roll for the district that lists the property taxable by the unit.

During the week of July 18, 2011, the Chief Appraisers of Tarrant County, Denton County, and Wise County prepared and certified the appraisal roll for the City of Fort Worth.

The 2011 Market Value is \$58,048,593,856 and the Certified Net Taxable Value is \$42,070,860,010. The 2010 certified values were \$55,961,158,596 and \$41,007,008,718, respectively. Net taxable property values increased by \$1,063,851,293 from the 2010 tax year.

Fiscal year 2012 will be the first year that the City will receive property tax revenues from property located within Parker County. However, those values have not been received and are therefore not included in the totals above. Staff will report to City Council with the Parker County values once they are received.

Section 26.04 of the Texas Property Tax Code requires the Tax Collector to certify the anticipated collection rate to the taxing unit for the current year.

On June 14, 2011, the Tarrant County Tax Assessor/Collector's office certified the anticipated collection rate for the City of Fort Worth for tax year 2011 at 100%.

If you have any questions regarding this information, please contact Horatio Porter, Budget Officer at (817) 392-2379.

**Tom Higgins**  
**Interim City Manager**

**To the Mayor and Members of the City Council****July 26, 2011**

Page 1 of 1

**SUBJECT: SUBMISSION OF 2011 CERTIFIED APPRAISAL ROLL AND CERTIFIED COLLECTION RATE**

The purpose of this Informal Report is to submit the 2011 Certified Appraisal Roll and the certified collection rate.

Pursuant to Section 26.01 of the Texas Property Tax Code, by July 25 or as soon as practicable thereafter, the Chief Appraiser shall prepare and certify to the assessor for each taxing unit participating in the district that part of the appraisal roll for the district that lists the property taxable by the unit.

During the week of July 18, 2011, the Chief Appraisers of Tarrant County, Denton County, and Wise County prepared and certified the appraisal roll for the City of Fort Worth.

The 2011 Market Value is \$58,048,593,856 and the Certified Net Taxable Value is \$42,070,860,010. The 2010 certified values were \$55,961,158,596 and \$41,007,008,718, respectively. Net taxable property values increased by \$1,063,851,293 from the 2010 tax year.

Fiscal year 2012 will be the first year that the City will receive property tax revenues from property located within Parker County. However, those values have not been received and are therefore not included in the totals above. Staff will report to City Council with the Parker County values once they are received.

Section 26.04 of the Texas Property Tax Code requires the Tax Collector to certify the anticipated collection rate to the taxing unit for the current year.

On June 14, 2011, the Tarrant County Tax Assessor/Collector's office certified the anticipated collection rate for the City of Fort Worth for tax year 2011 at 100%.

If you have any questions regarding this information, please contact Horatio Porter, Budget Officer at (817) 392-2379.

**Tom Higgins**  
**Interim City Manager**