

# A Resolution

NO. \_\_\_\_\_

## **RATIFYING THE PROPERTY TAX REVENUE INCREASE REFLECTED IN THE FISCAL YEAR 2015-2016 BUDGET, IN ACCORDANCE WITH SECTION 102.007(c) OF THE TEXAS LOCAL GOVERNMENT CODE**

**WHEREAS**, pursuant to Section 102.007(c) of the Texas Local Government Code, effective September 1, 2007, the adoption of a budget that will require raising more revenue from property taxes than in the previous year requires a separate vote of the governing body to ratify the increased property tax revenues reflected in the budget; and

**WHEREAS**, the Fiscal Year 2015-2016 budget will raise more revenue from property taxes than the previous year because, despite no change in the actual property tax rate from \$0.855 per \$100 value in the Fiscal Year 2014-2015 to \$0.855 per \$100 value in Fiscal Year 2015-2016, the assessment of property taxes will create more revenue than last year due to increases in appraised values on pre-existing improvements and to new improvements placed on the tax rolls.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORT WORTH, TEXAS:**

That the City Council of the City of Fort Worth hereby ratifies the property tax revenue increase reflected in the Fiscal Year 2015-2016 budget.

Adopted this \_\_\_\_\_ day of \_\_\_\_\_ 2015.

ATTEST:

By: \_\_\_\_\_  
Mary Kayser, City Secretary

